
DOY YOUTH DEVELOPMENT LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 MARCH 2019

DOY YOUTH DEVELOPMENT LIMITED
REGISTERED NUMBER: 07474404

BALANCE SHEET
AS AT 30 MARCH 2019

	Note	30 March 2019 £	31 March 2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	10,369	21,509
Cash at bank and in hand		124,225	82,733
		<u>134,594</u>	<u>104,242</u>
Creditors: amounts falling due within one year	5	(20,956)	(27,897)
NET CURRENT ASSETS		<u>113,638</u>	<u>76,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,638</u>	<u>76,345</u>
NET ASSETS		<u><u>113,638</u></u>	<u><u>76,345</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		113,636	76,343
		<u>113,638</u>	<u>76,345</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Richard Parry
Director

Date: 20 April 2020

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 MARCH 2019**

1. GENERAL INFORMATION

DOY Youth Development Limited is a private company limited by shares and incorporated in England and Wales. Its registered office is 66 Lincoln's Inn Fields, London, WC2A 3LH.

The functional and presentational currency of the Company is GBP.

The financial statements of the Company are consolidated in the financial statements of The Prince Andrews Charitable Trust, charity number 290140. These consolidated financial statements are available from The Charity Commission, PO Box 1227, Liverpool, L69 3UG.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

Subsequent to the year end, the directors, in conjunction with the trustees of the parent charity, The Prince Andrew Charitable Trust, took the decision to cease operations. The decision has been communicated to employees. The directors anticipate all existing activities will be concluded by 31 March 2020 and the Company wound up shortly after.

For the reasons set out above the financial statements have been prepared on a basis other than going concern. Assets have been reviewed by the directors and are measured at their recoverable amount, no onerous committed liabilities have been identified. The change in basis of preparation required no adjustment to the amounts reported in the financial statements on a going concern basis prior to the announcement of the controlled cessation of trade.

2.3 TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable in the form of sponsorship fee for tournaments held during the period.

2.4 BORROWING COSTS

All borrowing costs are recognised in the Profit and Loss Account in the period in which they are incurred.

2.5 TAXATION

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income. Tax is recognised in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 MARCH 2019

2. ACCOUNTING POLICIES (CONTINUED)

2.6 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. EMPLOYEES

The average monthly number of employees, including directors, during the period was 9 (2018 - 6). The full time equivalent is 1. Of the directors, one (2018 - one) is remunerated.

4. DEBTORS

	30 March 2019 £	31 March 2018 £
Amounts owed by group undertakings	4,926	15,953
Other debtors	5,443	5,556
	<u>10,369</u>	<u>21,509</u>

DOY YOUTH DEVELOPMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 MARCH 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 March 2019 £	31 March 2018 £
Bank overdrafts	15	-
Trade creditors	4,282	3,287
Corporation tax	8,636	10,075
Other creditors	-	37
Accruals and deferred income	8,023	14,498
	<u>20,956</u>	<u>27,897</u>

6. SHARE CAPITAL

	30 March 2019 £	31 March 2018 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 (2018 - 2) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

7. AUDITORS' INFORMATION

The auditors' report on the financial statements for the period ended 30 March 2019 was unqualified.

In their report, the auditors emphasised that following matter without qualifying their report:

EMPHASIS OF MATTER - FINANCIAL STATEMENTS PREPARED ON A BASIS OTHER THAN GOING CONCERN

We draw attention to note 2.2 in the financial statements which indicates that the financial statements have been prepared on a basis other than that of a going concern. Our opinion is not modified in respect of this matter.

The audit report was signed on 20 April 2020 by Jayne Rowe (Senior Statutory Auditor) on behalf of Peters Elworthy & Moore.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.