

Unaudited Financial Statements
For The Year Ended 30 September 2020
for
Bullworthy (Holdings) Limited

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For The Year Ended 30 September 2020

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Bullworthy (Holdings) Limited
Company Information
For The Year Ended 30 September 2020

DIRECTORS:

Mr S J Bullworthy
Mr J M Upton
Mrs J Bullworthy

REGISTERED OFFICE:

The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

REGISTERED NUMBER:

07474381 (England and Wales)

ACCOUNTANTS:

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Bullworthy (Holdings) Limited (Registered number: 07474381)

Balance Sheet
30 September 2020

	Notes	£	30/9/20 £	30/9/19 £
FIXED ASSETS				
Investments	4		753,760	753,760
CURRENT ASSETS				
Debtors	5	7,409	26,732	
Cash at bank		<u>27,628</u>	<u>37,610</u>	
		35,037	64,342	
CREDITORS				
Amounts falling due within one year	6	<u>88,058</u>	<u>116,503</u>	
NET CURRENT LIABILITIES			<u>(53,021)</u>	<u>(52,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			700,739	701,599
CREDITORS				
Amounts falling due after more than one year	7		-	5,469
NET ASSETS			<u>700,739</u>	<u>696,130</u>
CAPITAL AND RESERVES				
Called up share capital			19	19
Share premium	8		149,976	149,976
Capital redemption reserve	8		5	5
Retained earnings	8		<u>550,739</u>	<u>546,130</u>
SHAREHOLDERS' FUNDS			<u>700,739</u>	<u>696,130</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Bullworthy (Holdings) Limited (Registered number: 07474381)

Balance Sheet - continued
30 September 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 January 2021 and were signed on its behalf by:

Mr S J Bullworthy - Director

The notes form part of these financial statements

Notes to the Financial Statements
For The Year Ended 30 September 2020

1. STATUTORY INFORMATION

Bullworthy (Holdings) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

4. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 October 2019
and 30 September 2020

753,760

NET BOOK VALUE

At 30 September 2020
At 30 September 2019

753,760

753,760

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Other debtors	208	2,371
Directors' current accounts	5,523	22,474
VAT	1,478	1,887
Prepayments	200	-
	<u>7,409</u>	<u>26,732</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/9/20	30/9/19
	£	£
Bank loans and overdrafts	5,469	64,231
Trade creditors	998	759
Tax	31,308	29,126
Social security and other taxes	(13)	658
Other creditors	9,104	8,780
Directors' current accounts	40,314	11,779
Accrued expenses	878	1,170
	<u>88,058</u>	<u>116,503</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/9/20	30/9/19
	£	£
Bank loans - 1-2 years	<u>-</u>	<u>5,469</u>

8. RESERVES

	Retained earnings £	Share premium £	Capital redemption reserve £	Totals £
At 1 October 2019	546,130	149,976	5	696,111
Profit for the year	164,609			164,609
Dividends	<u>(160,000)</u>			<u>(160,000)</u>
At 30 September 2020	<u>550,739</u>	<u>149,976</u>	<u>5</u>	<u>700,720</u>

Notes to the Financial Statements - continued
For The Year Ended 30 September 2020

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30/9/20	30/9/19
	£	£
Mr S J Bullworthy		
Balance outstanding at start of year	(11,780)	23,438
Amounts advanced	56,502	59,819
Amounts repaid	(85,036)	(95,037)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(40,314)</u>	<u>(11,780)</u>
Mr J M Upton		
Balance outstanding at start of year	22,474	51,498
Amounts advanced	67,380	65,307
Amounts repaid	(84,330)	(94,331)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,524</u>	<u>22,474</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.