

Unaudited Financial Statements

for the Year Ended 31 October 2020

for

James W A Cruickshank Business Services

Ltd

T/A

James W A Cruickshank & Co

James W A Cruickshank Business Services
Ltd (Registered number: 07474144)
T/A James W A Cruickshank & Co

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James W A Cruickshank Business Services
Ltd
T/A James W A Cruickshank & Co

Company Information
for the Year Ended 31 October 2020

DIRECTOR:

J W A Cruickshank

REGISTERED OFFICE:

Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

REGISTERED NUMBER:

07474144 (England and Wales)

ACCOUNTANTS:

James W A Cruickshank & Co
Chartered Accountants
Chartered Tax Advisers
Inglewood
Wreay
Carlisle
Cumbria
CA4 0RL

James W A Cruickshank Business Services
Ltd (Registered number: 07474144)
T/A James W A Cruickshank & Co

Balance Sheet
31 October 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>80,345</u>		<u>33,936</u>
			80,345		33,936
CURRENT ASSETS					
Debtors	6	16,329		69,482	
Cash at bank		<u>20,993</u>		<u>17,591</u>	
		37,322		87,073	
CREDITORS					
Amounts falling due within one year	7	<u>35,772</u>		<u>71,582</u>	
NET CURRENT ASSETS			<u>1,550</u>		<u>15,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,895		49,427
PROVISIONS FOR LIABILITIES			<u>15,266</u>		<u>6,446</u>
NET ASSETS			<u>66,629</u>		<u>42,981</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>66,626</u>		<u>42,978</u>
SHAREHOLDERS' FUNDS			<u>66,629</u>		<u>42,981</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

James W A Cruickshank Business Services
Ltd (Registered number: 07474144)
T/A James W A Cruickshank & Co

Balance Sheet - continued
31 October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 February 2021 and were signed by:

J W A Cruickshank - Director

Notes to the Financial Statements
for the Year Ended 31 October 2020

1. **STATUTORY INFORMATION**

James W A Cruickshank Business Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of six years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
 for the Year Ended 31 October 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019 and 31 October 2020	135,881
AMORTISATION	
At 1 November 2019 and 31 October 2020	135,881
NET BOOK VALUE	
At 31 October 2020	-
At 31 October 2019	-

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2019	8,278	35,250	18,783	62,311
Additions	-	56,240	-	56,240
At 31 October 2020	8,278	91,490	18,783	118,551
DEPRECIATION				
At 1 November 2019	8,259	3,333	16,783	28,375
Charge for year	19	7,812	2,000	9,831
At 31 October 2020	8,278	11,145	18,783	38,206
NET BOOK VALUE				
At 31 October 2020	-	80,345	-	80,345
At 31 October 2019	19	31,917	2,000	33,936

Notes to the Financial Statements - continued
 for the Year Ended 31 October 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Trade debtors	12,861	49,598
Other debtors	3,468	19,884
	<u>16,329</u>	<u>69,482</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	31.10.19
	£	£
Bank loans and overdrafts	562	2,064
Trade creditors	1,284	1,294
Taxation and social security	16,533	2,524
Other creditors	17,393	65,700
	<u>35,772</u>	<u>71,582</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.