

Registered number: 07474032

Sporting Feet Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

Prepared By:
Verulam Business Services Ltd
16 Chequer Street
St Albans
Herts
AL1 3YD

Sporting Feet Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/12/2014

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The company's registered number is 07474032

Sporting Feet Ltd

Registered Number: 07474032
BALANCE SHEET AT 31/12/2014

	2014	2013
Notes	£	£
FIXED ASSETS		

Tangible assets	2	-	22
CURRENT ASSETS			
Stock		143,500	121,000
Debtors (amounts falling due after more than one year)	3	20,000	20,000
Cash at bank and in hand		<u>50,179</u>	<u>13,854</u>
		213,679	154,854
CREDITORS: Amounts falling due within one year		<u>184,274</u>	<u>132,565</u>
NET CURRENT ASSETS		29,405	22,289
TOTAL ASSETS LESS CURRENT LIABILITIES		29,405	22,311
CREDITORS: Amounts falling due after more than one year	4	40,000	40,000
NET LIABILITIES		<u>(10,595)</u>	<u>(17,689)</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>(10,597)</u>	<u>(17,691)</u>
SHAREHOLDERS' FUNDS		<u>(10,595)</u>	<u>(17,689)</u>

For the year ending 31/12/2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20/07/2015 and signed on their behalf by

Geoff Ross

Director

Sporting Feet Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31/12/2014

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with

Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings straight line 50%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Total £
Cost			
At 01/01/2014	<u>26,153</u>	<u>536</u>	<u>26,689</u>
At 31/12/2014	<u>26,153</u>	<u>536</u>	<u>26,689</u>
Depreciation			
At 01/01/2014	26,131	536	26,667
For the year	<u>22</u>	<u>-</u>	<u>22</u>
At 31/12/2014	<u>26,153</u>	<u>536</u>	<u>26,689</u>
Net Book Amounts			
At 31/12/2014	<u>-</u>	<u>-</u>	<u>-</u>
At 31/12/2013	<u>22</u>	<u>-</u>	<u>22</u>

Sporting Feet Ltd

3. DEBTORS

	2014 £	2013 £
Amounts falling due within one year:		
Amounts falling due after more than one year:		
Long term debtor	<u>20,000</u>	<u>20,000</u>
	<u>20,000</u>	<u>20,000</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014 £	2013 £
Other creditors	<u>40,000</u>	<u>40,000</u>

	<u>40,000</u>	<u>40,000</u>
5. SHARE CAPITAL	2014	2013
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
New shares issued during period:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.