

NCL Technology Ventures Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2021

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for the Year Ended 31 December 2021

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NCL Technology Ventures Ltd
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

Mr J R Biggs
Mr J S Synett

REGISTERED OFFICE:

The Business Terrace
King street
Maidstone
ME15 6AW

REGISTERED NUMBER:

07473115 (England and Wales)

ACCOUNTANTS:

AMS Accountancy Limited
Delta 606
Welton Road
Delta Office Park
Swindon
Wiltshire
SN5 7XF

NCL Technology Ventures Ltd (Registered number: 07473115)

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	592	1,181
CURRENT ASSETS			
Debtors	5	29,235	50,457
Investments	6	120	90
Cash at bank		<u>112,848</u>	<u>111,065</u>
		142,203	161,612
CREDITORS			
Amounts falling due within one year	7	<u>(69,871)</u>	<u>(48,201)</u>
NET CURRENT ASSETS		<u>72,332</u>	<u>113,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,924	114,592
CREDITORS			
Amounts falling due after more than one year	8	<u>(37,500)</u>	<u>(50,000)</u>
NET ASSETS		<u>35,424</u>	<u>64,592</u>
CAPITAL AND RESERVES			
Called up share capital		2,334	2,334
Share premium		932,307	932,307
Retained earnings		<u>(899,217)</u>	<u>(870,049)</u>
SHAREHOLDERS' FUNDS		<u>35,424</u>	<u>64,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

NCL Technology Ventures Ltd (Registered number: 07473115)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 July 2022 and were signed on its behalf by:

Mr J R Biggs - Director

Mr J S Synett - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

NCL Technology Ventures Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021 and 31 December 2021	<u>1,771</u>
DEPRECIATION	
At 1 January 2021	590
Charge for year	<u>589</u>
At 31 December 2021	<u>1,179</u>
NET BOOK VALUE	
At 31 December 2021	<u>592</u>
At 31 December 2020	<u>1,181</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	18,380	8,330
Other debtors	<u>10,855</u>	<u>42,127</u>
	<u>29,235</u>	<u>50,457</u>

6. CURRENT ASSET INVESTMENTS

	2021	2020
	£	£
Unlisted investments	<u>120</u>	<u>90</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	10,000	-
Trade creditors	9,902	15,950
Taxation and social security	36,061	28,091
Other creditors	<u>13,908</u>	<u>4,160</u>
	<u>69,871</u>	<u>48,201</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	<u>37,500</u>	<u>50,000</u>

NCL Technology Ventures Ltd (Registered number: 07473115)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2021	2020
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>-</u>	<u>8,333</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.