

Company Registration No. 07472322 (England and Wales)

TICKER TAPE LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

TICKER TAPE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

TICKER TAPE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		14,000		21,750
Current assets					
Debtors		69,052		111,811	
Cash at bank and in hand		40,271		104,643	
		<u>109,323</u>		<u>216,454</u>	
Creditors: amounts falling due within one year		<u>(123,020)</u>		<u>(128,423)</u>	
Net current liabilities/(assets)			(13,697)		88,031
Total assets less current liabilities			<u>303</u>		<u>109,781</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			203		109,681
Shareholders' funds			<u>303</u>		<u>109,781</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016

E O'Brien
Director

P Selway
Director

Company Registration No. 07472322

TICKER TAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover consists of album sales, mechanical royalties and advances, income derived from live performance and other sundry income. Advances are taken to income when contractually due. Royalties receivable and album sales are recorded using the accruals basis of accounting. Live performance income is recognised by reference to the date of the performance.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2015 & at 31 March 2016	95,500
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Depreciation	
At 1 April 2015	73,750
Charge for the year	7,750
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At 31 March 2016	81,500
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Net book value	
At 31 March 2016	14,000
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At 31 March 2015	21,750
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TICKER TAPE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	100	100
		<u> </u>	<u> </u>

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