

Registered Number 07471225

PRAGELATO SKI LTD

Abbreviated Accounts

31 December 2011

PRAGELATO SKI LTD

Registered Number 07471225

Balance Sheet as at 31 December 2011

	Notes	2011 £	£
<b>Current assets</b>			
Stocks	2	0	
Cash at bank and in hand	3	15,000	
Total current assets	4	<u>15,000</u>	-
 <b>Creditors: amounts falling due within one year</b>	5	(78,000)	
 <b>Net current assets</b>	6	(63,000)	
<b>Total assets less current liabilities</b>		<u>(63,000)</u>	-
 <b>Creditors: amounts falling due after one year</b>		(0)	
<b>Provisions for liabilities and charges</b>		(0)	
<b>Accruals and deferred income</b>		(0)	
<b>Total net Assets (liabilities)</b>	7	(63,000)	
 <b>Capital and reserves</b>			
Called up share capital	8	(10)	
Profit and loss account	9	<u>(62,990)</u>	-
<b>Shareholders funds</b>	10	<u>(63,000)</u>	-

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 October 2012

And signed on their behalf by:

**Rick Frost, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

No revenue is generated through the UK Co.

2 **Stocks**

The company does not hold stock.

3 **Cash at bank and in hand**

No cash was held at  
December 2011.

4 **Total current assets**

A deposit of £15,000 was held  
as an indemnity for a rental  
bond.

5 **Creditors: amounts falling due within one year**

2011

£

Bank loans

78,000

Trade creditors

0

78,000

6 **Net current assets**

7 **Total net assets**

Total Assets less Total  
Liabilities i.e. Total Assets  
less current liabilities less  
Creditors due after more than  
one year, Provisions for  
Liabilities and Charges,  
Accruals and Deferred  
Income.

8 **Share capital**

2011

£

Authorised share capital:

10 Ordinary of £1.00 each

10

Allotted, called up and fully  
paid:  
10 Ordinary of £1.00 each

10

9 **Profit and loss account**

The value of the company's  
income and costs, and  
resulting profit or loss during  
the period for which the  
accounts are drawn up.

10 **Shareholders funds**

Total shareholders  
investment in a company,  
either directly (via issued  
share capital) or indirectly by  
allowing some of their  
retained profits to be  
re-invested).

11 **Transactions with  
directors**

Details of any transactions between the company and its directors.