

**FIVE OAKS SOLAR PARK LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

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COMPANIES HOUSE

FIVE OAKS SOLAR PARK LIMITED

COMPANY INFORMATION

Directors C J Tanner
R J Ferriday (Resigned 25 January 2017)

Secretary T Hedges

Company number 7470468

Registered office 8 White Oak Square
London Road
Swanley
BR8 7AG

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The Directors submit their Annual Report and the unaudited financial statements for the period from 1 January 2016 to 31 December 2016.

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

No strategic report has been prepared in accordance with the provisions applicable to the small companies exemption.

Principal activities

The Company's principal activity was the design, build, financing and operation of a solar farm in Sussex until the hive-up of its assets in September 2012. The Company is a non-trading entity.

The Company has been dormant throughout the current period with no significant movement through the Statement of comprehensive income.

The Company has been dormant within the meaning of section 480 of the Companies Act 2006 throughout the current period. Accordingly pursuant to section 485(1) of the Companies Act 2006, the Directors have resolved that auditors need not be appointed for the period ended 31 December 2016.

The Directors intend to liquidate the Company in the foreseeable future.

Directors

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

C J Tanner

R J Ferriday (resigned 25 January 2017)

Results and dividends

The results for the year are set out on page 2.

On behalf of the Board



C J Tanner

Director

6 September 2017

FIVE OAKS SOLAR PARK LIMITED

STATEMENT OF TOTAL COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2016 (Unaudited)

	Notes	2016 £	2015 £
Turnover	2	-	335
Gross profit		-	335
Administrative expenses		(154)	(212)
Operating loss	3	(154)	123
Loss on ordinary activities before taxation		(154)	123
Tax on profit / (loss) on ordinary activities	6	-	-
Total comprehensive loss for the financial year		(154)	123

The profit and loss account has been prepared on the basis that all operations are discontinued.

FIVE OAKS SOLAR PARK LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2016 (Unaudited)

	Notes	2016 £	2015 £
Current assets			
Debtors falling due within one year	9	-	60,131
Cash at bank and in hand		<u>103</u>	<u>257</u>
		103	60,388
Net assets		<u>103</u>	<u>60,388</u>
Capital and reserves			
Called up share capital	10	2,000	2,000
Profit and loss reserves		(1,897)	58,388
Total equity		<u>103</u>	<u>60,388</u>

For the period ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 396 of the Companies Act, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of Five Oaks Solar Park Limited, registered number 07470468, were approved by the Board of Directors and authorised for issue on 6 September 2017. They were signed on its behalf by:



C J Tanner
Director

Company Registration No. 7470468

FIVE OAKS SOLAR PARK LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2016 (UNAUDITED)

COMPANY STATEMENT OF CHANGE IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER

	Notes	Share capital £	Profit and loss reserve £	Total £
Balance at 31 December 2013 as previously stated		2,000	442,103	444,103
Effect of transition to FRS 102		-	-	-
Balance at 1 January 2014 as restated		<u>2,000</u>	<u>442,103</u>	<u>444,103</u>
Period ended 31 December 2014				
Total comprehensive loss for the year		-	(4,403)	(4,403)
Dividends		-	-	-
Balance at 31 December 2014		<u>2,000</u>	<u>437,700</u>	<u>439,700</u>
Period Ended 31 December 2015:				
Profit for the year		-	123	123
Total comprehensive loss for the year		-	123	123
Dividends		-	(379,435)	(379,435)
Balance at 31 December 2015		<u>2,000</u>	<u>58,388</u>	<u>60,388</u>
Period Ended 31 December 2016:				
Loss for the year		-	(154)	(154)
Reserves adjustment		-	(60,130)	(60,130)
Balance at 31 December 2016		<u>2,000</u>	<u>(1,897)</u>	<u>103</u>

FIVE OAKS SOLAR PARK LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting Policies

Company information

Five Oaks Solar Park Limited is a limited company domiciled and incorporated in England and Wales. The registered office is 8 White Oak Square, London Road, Swanley, BR8 7AG.

1.1 Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest £.

The Company is consolidated within the group accounts of Amber Solar Parks (Holdings) Limited. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the Cash Flow Statement and related notes.

FIVE OAKS SOLAR PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Turnover

An analysis of the Company's turnover is as follows:

	2016	2015
	£	£
Turnover	-	335
Feed in tariff	-	335

Turnover analysed by geographical market

	2016	2015
	£	£
United Kingdom	-	335

In 2015, following the resolution of the meter reading dispute with Npower relating to incorrect Feed in tariff data from 2012, the agreed invoice was increased.

3 Operating Loss

The Company did not trade during the current period. The loss recognised is derived from the bank charges incurred during the period.

4 Employees

The Company had no employees during the year (2015 - nil):

5 Directors' remuneration

No Directors received any remuneration for services to the Company during the current or prior period.

6 Taxation

	2016 (Unaudited) £	2015 (Unaudited) £
Current tax		
UK corporation tax on profits for the current period	-	-
Total current tax	-	-
Deferred tax		
Adjustments in respect of previous periods	-	-
Total deferred tax	-	-
Total tax charge	-	-

For the year ended 31 December 2016, the blended UK rate of 20% is applied.

The Finance (No 2) Act 2015, which provides for reductions in the main rate of corporation tax from 20% to 19% effective 1 April 2017 and to 18% effective 1 April 2020, was substantively enacted on 26 October 2015. Subsequently, the Finance Act 2016, which provided a further reduction in the main rate of corporation tax to 17% effective 1 April 2020, was substantively enacted on 6 September 2016. These rate reductions have been reflected in the calculation of deferred tax at the balance sheet date.

	2016 (Unaudited) £	2015 (Unaudited) £
Profit/(loss) before taxation	(154)	123
Expected tax charge based on a corporation tax rate of 20.00% (2015: 20.25%)	31	(25)
Effects of:		
Group relief	(31)	25
Tax expense for the year	-	-

FIVE OAKS SOLAR PARK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Dividends

	2016	2015
	£	£
- Interim dividend proposed and paid of £189.72 in 2015 per £1 share	-	379,435
- Final dividend proposed and paid of £29.03 in 2015 per £1 share	-	58,053
	<u>-</u>	<u>437,488</u>

9 Debtors

	2016	2015
	£	£
Amounts falling due within one year:		
Amounts owed by parent undertaking	-	1,743
	<u>-</u>	<u>1,743</u>

10 Share capital and other reserves

	2016	2015
	£	£
Ordinary share capital		
Issue and fully paid		
2,000 ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>

Other Reserves

The Company's other reserves are as follows:

The profit and loss reserve represents cumulative profits or losses.

12 Transactions with related parties

No guarantees have been given or received.

As a wholly owned subsidiary of John Laing Environmental Assets Group Limited, the Company has taken advantage of the exemption under FRS 102 Section 33 not to provide information on related party transactions with other undertakings within the John Laing Environmental Assets Group Limited Group. Note 13 gives details of how to obtain a copy of the published financial statements of John Laing Environmental Assets Group Limited Group.

13 Controlling Party

The Company's ultimate parent and controlling entity is John Laing Environmental Assets Group Limited, a company incorporated in Guernsey, Channel Islands, with a registered address of Sarnia House, Le Truchot, St Peter Port, Guernsey, GY1 4NA.

Copies of the accounts of John Laing Environmental Assets Group Limited are available from the website www.jlen.com.

The Company's immediate parent company is Amber Solar Parks Limited, a company incorporated in Great Britain and registered in England and Wales. The smallest and largest group in which its results are consolidated is Amber Solar Parks (Holdings) Limited. Copies of the consolidated accounts of Amber Solar Parks (Holdings) Limited are available from