

**Registered Number 07470376**

**JEFFERYS AUCTIONS LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	280,000	280,000
Tangible assets	3	20,449	15,637
		<u>300,449</u>	<u>295,637</u>
<b>Current assets</b>			
Debtors		72,800	65,824
Cash at bank and in hand		54,050	105,582
		<u>126,850</u>	<u>171,406</u>
<b>Creditors: amounts falling due within one year</b>		<u>(252,888)</u>	<u>(319,564)</u>
<b>Net current assets (liabilities)</b>		<u>(126,038)</u>	<u>(148,158)</u>
<b>Total assets less current liabilities</b>		<u>174,411</u>	<u>147,479</u>
<b>Total net assets (liabilities)</b>		<u>174,411</u>	<u>147,479</u>
<b>Capital and reserves</b>			
Called up share capital	4	10	10
Profit and loss account		174,401	147,469
<b>Shareholders' funds</b>		<u>174,411</u>	<u>147,479</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 June 2015

And signed on their behalf by:

**Ian Morris, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 20% on reducing balance

**Intangible assets amortisation policy**

Acquired goodwill is shown at cost. No amortisation is considered necessary.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	280,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>280,000</u>
<b>Amortisation</b>	
At 1 April 2014	-
Charge for the year	-
On disposals	-
At 31 March 2015	<u>-</u>
<b>Net book values</b>	
At 31 March 2015	<u>280,000</u>
At 31 March 2014	<u>280,000</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	26,176
Additions	8,693

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>34,869</u>
<b>Depreciation</b>	
At 1 April 2014	10,539
Charge for the year	3,881
On disposals	-
At 31 March 2015	<u>14,420</u>
<b>Net book values</b>	
At 31 March 2015	<u>20,449</u>
At 31 March 2014	<u>15,637</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
10 B Ordinary shares of £1 each	10	10

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