

Registered Number 07470376

JEFFERYS AUCTIONS LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	280,000	280,000
Tangible assets	3	17,919	18,845
		<u>297,919</u>	<u>298,845</u>
Current assets			
Debtors		87,319	65,154
Cash at bank and in hand		95,877	60,137
		<u>183,196</u>	<u>125,291</u>
Creditors: amounts falling due within one year		<u>(377,460)</u>	<u>(381,799)</u>
Net current assets (liabilities)		<u>(194,264)</u>	<u>(256,508)</u>
Total assets less current liabilities		<u>103,655</u>	<u>42,337</u>
Total net assets (liabilities)		<u>103,655</u>	<u>42,337</u>
Capital and reserves			
Called up share capital	4	10	10
Profit and loss account		103,645	42,327
Shareholders' funds		<u>103,655</u>	<u>42,337</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2013

And signed on their behalf by:

Ian Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 15% on reducing balance

Motor vehicles - 20% on reducing balance

Intangible assets amortisation policy

Acquired goodwill is shown at cost. No amortisation is considered necessary.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	280,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>280,000</u>
Amortisation	
At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	<u>-</u>
Net book values	
At 31 March 2013	<u>280,000</u>
At 31 March 2012	<u>280,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	28,355
Additions	2,660
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>31,015</u>
Depreciation	

At 1 April 2012	9,510
Charge for the year	3,586
On disposals	-
At 31 March 2013	<u>13,096</u>
Net book values	
At 31 March 2013	<u>17,919</u>
At 31 March 2012	<u>18,845</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
10 B Ordinary shares of £1 each	10	10

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