

Company Registration No. 07469792 (England and Wales)

**CLEARWAY TRAFFIC SOLUTIONS LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2016**

# CLEARWAY TRAFFIC SOLUTIONS LIMITED

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# CLEARWAY TRAFFIC SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		120,829		53,803
Investments	2		2		2
			<u>120,831</u>		<u>53,805</u>
<b>Current assets</b>					
Debtors	3	107,428		79,270	
Cash at bank and in hand		27,180		41,069	
		<u>134,608</u>		<u>120,339</u>	
<b>Creditors: amounts falling due within one year</b>	4	(184,499)		(139,523)	
<b>Net current liabilities</b>			(49,891)		(19,184)
<b>Total assets less current liabilities</b>			<u>70,940</u>		<u>34,621</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(58,166)		-	
<b>Provisions for liabilities</b>			(355)		-
			<u>12,419</u>		<u>34,621</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account			12,319		34,521
<b>Shareholder's funds</b>			<u>12,419</u>		<u>34,621</u>

## **CLEARWAY TRAFFIC SOLUTIONS LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2016**

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For the financial period ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 February 2017

Mr D J Gibbins  
**Director**

**Company Registration No. 07469792**

# CLEARWAY TRAFFIC SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover includes revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	33% on cost
Motor vehicles	25% reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

# CLEARWAY TRAFFIC SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2016

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2015	61,296	2	61,298
Additions	143,145	-	143,145
Disposals	(50,911)	-	(50,911)
	<u>153,530</u>	<u>2</u>	<u>153,532</u>
At 31 July 2016	153,530	2	153,532
<b>Depreciation</b>			
At 1 April 2015	7,493	-	7,493
On disposals	(11,828)	-	(11,828)
Charge for the period	37,036	-	37,036
	<u>32,701</u>	<u>-</u>	<u>32,701</u>
At 31 July 2016	32,701	-	32,701
<b>Net book value</b>			
At 31 July 2016	120,829	2	120,831
	<u>120,829</u>	<u>2</u>	<u>120,831</u>
At 31 March 2015	53,803	2	53,805
	<u>53,803</u>	<u>2</u>	<u>53,805</u>

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
<b>Subsidiary undertakings</b>			
Clearway Traffic Management Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial period were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Clearway Traffic Management Limited	Dormant Company	2	-
		<u>2</u>	<u>-</u>

## CLEARWAY TRAFFIC SOLUTIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2016

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**3 Debtors**

The company is party to a factoring agreement with HSBC Invoice Finance (UK) Limited. Trade debtors represents gross debts of £189,077 (2015 - £111,020) less non returnable proceeds of £114,182 (2015 - £53,023). The company is not required to support bad debts in respect of factored debts and HSBC Invoice Finance (UK) Limited have stated in writing that they will not seek recourse other than out of factored debts.

**4 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £13,053 (2015 - £0).

**5 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £58,166 (2015 - £0).

<b>6 Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

**7 Ultimate parent company**

The immediate parent company is DJG Management Services Limited, a company registered in England and Wales, and the ultimate parent company is DJG Construction Management Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.