

A T M Property Management Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD

A T M Property Management Services Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
A T M Property Management Services Limited
for the Year Ended 31 March 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A T M Property Management Services Limited for the year ended 31 March 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A T M Property Management Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A T M Property Management Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A T M Property Management Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A T M Property Management Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A T M Property Management Services Limited. You consider that A T M Property Management Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A T M Property Management Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Bolden & Long Chartered Accountants
36a Goring Road
Goring-by-Sea
Worthing
West Sussex
BN12 4AD
25 November 2014

A T M Property Management Services Limited
(Registration number: 07469081)
Abbreviated Balance Sheet at 31 March 2014

| | Note | 2014 £ | 2013 £ |
|--|------|---------------------|---------------------|
| Fixed assets | | | |
| Intangible fixed assets | | 3,400 | 5,400 |
| Tangible fixed assets | | <u>7,872</u> | <u>9,531</u> |
| | | <u>11,272</u> | <u>14,931</u> |
| Current assets | | | |
| Debtors | | 3,428 | 1,581 |
| Cash at bank and in hand | | <u>397</u> | <u>42</u> |
| | | 3,825 | 1,623 |
| Creditors: Amounts falling due within one year | | <u>(8,038)</u> | <u>(16,791)</u> |
| Net current liabilities | | <u>(4,213)</u> | <u>(15,168)</u> |
| Net assets/(liabilities) | | <u><u>7,059</u></u> | <u><u>(237)</u></u> |
| Capital and reserves | | | |
| Profit and loss account | | <u>7,059</u> | <u>(237)</u> |
| Shareholders' funds/(deficit) | | <u><u>7,059</u></u> | <u><u>(237)</u></u> |

For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 November 2014

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Mr W Pratt
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

A T M Property Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

| Asset class | Amortisation method and rate |
|--------------------|--------------------------------------|
| Goodwill | 20% per annum on straight line basis |

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| Asset class | Depreciation method and rate |
|---------------------|---|
| Plant and machinery | 20% per annum on reducing balance basis |
| Motor vehicles | 20% per annum on reducing balance basis |

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

A T M Property Management Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|------------------------------------|------------------------------|--------------------|
| Cost | | | |
| At 1 April 2013 | 10,000 | 13,408 | 23,408 |
| Additions | - | 308 | 308 |
| At 31 March 2014 | 10,000 | 13,716 | 23,716 |
| Depreciation | | | |
| At 1 April 2013 | 4,600 | 3,877 | 8,477 |
| Charge for the year | 2,000 | 1,967 | 3,967 |
| At 31 March 2014 | 6,600 | 5,844 | 12,444 |
| Net book value | | | |
| At 31 March 2014 | 3,400 | 7,872 | 11,272 |
| At 31 March 2013 | 5,400 | 9,531 | 14,931 |

3 Share capital

Allotted, called up and fully paid shares

| | 2014 | | 2013 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.