

**PROTON THERAPY UK LIMITED**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2012**

WEDNESDAY



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**PROTON THERAPY UK LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

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**PROTON THERAPY UK LIMITED**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2012**

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2012

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was investment holdings

**DIRECTORS**

The directors who served the company during the year were as follows

G R J Davis

W R Hawes

V Roun was appointed as a director on 1 March 2013

G R J Davis retired as a director on 1 March 2013

W R Hawes retired as a director on 1 March 2013

**SMALL COMPANY PROVISIONS**

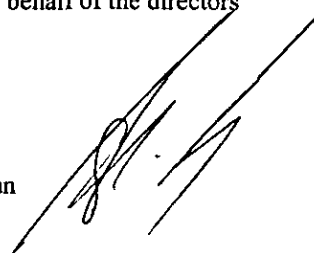
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office  
18 South Street  
Mayfair  
London  
United Kingdom  
W1K 1DG

Signed on behalf of the directors

Mr V Roun

Director

A handwritten signature in black ink, appearing to be 'V Roun', is written over a diagonal line that spans across the signature area.

Approved by the directors on 14 June 2013

**PROTON THERAPY UK LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2012**

	Note	2012 £	2011 £
<b>TURNOVER</b>		–	–
Administrative expenses		<u>13,540</u>	<u>11,119</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(13,540)</b>	<b>(11,119)</b>
Interest payable and similar charges		<u>7,818</u>	<u>1,284</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(21,358)</b>	<b>(12,403)</b>
Tax on loss on ordinary activities		–	–
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>(21,358)</b>	<b>(12,403)</b>
Balance brought forward		<u>(12,403)</u>	<u>–</u>
Balance carried forward		<u><b>(33,761)</b></u>	<u><b>(12,403)</b></u>

The notes on pages 4 to 5 form part of these financial statements.

PROTON THERAPY UK LIMITED

BALANCE SHEET

31 DECEMBER 2012

	Note	2012 £	£	2011 £
<b>CURRENT ASSETS</b>				
Debtors	3	891,651		393,602
Cash at bank		60,656		131,060
		<u>952,307</u>		<u>524,662</u>
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>986,067</u>		<u>537,064</u>
<b>NET CURRENT LIABILITIES</b>			<b>(33,760)</b>	<b>(12,402)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(33,760)</b>	<b>(12,402)</b>
<b>CAPITAL AND RESERVES</b>				
Called-up equity share capital	5		1	1
Profit and loss account			<b>(33,761)</b>	<b>(12,403)</b>
<b>DEFICIT</b>			<b>(33,760)</b>	<b>(12,402)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 14 June 2013, and are signed on their behalf by

V ROUN  
Director

Company Registration Number 07467015

The notes on pages 4 to 5 form part of these financial statements.

**PROTON THERAPY UK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Going concern**

The accounts have been prepared on the going concern basis, on the understanding that continued financial support will be provided by the shareholders.

**2. OPERATING LOSS**

Operating loss is stated after charging/(crediting)

	2012 £	2011 £
Directors' remuneration	—	—
Net (profit)/loss on foreign currency translation	<u>(950)</u>	<u>35</u>

**3. DEBTORS**

	2012 £	2011 £
Other debtors	<u>891,651</u>	<u>393,602</u>

**4 CREDITORS: Amounts falling due within one year**

	2012 £	2011 £
Trade creditors	4,525	—
Other creditors	<u>981,542</u>	<u>537,064</u>
	<u>986,067</u>	<u>537,064</u>

Other creditors include a loan of CZK 13,267,874 from Vadumed Establishment and a loan of CZK 17,633,826 from Vex Anstalt (2011 CZK 9,467,874 and CZK 6,438,288 respectively). The interest charged as at 31 December 2012 were CZK 172,517 and CZK 105,185 respectively (2011 CZK 30,147 and CZK 8,077). The loans bear 1% interest per annum and are repayable on 31 December 2012.

**5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2012		2011
	No	£	No
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>

**PROTON THERAPY UK LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2012**

**6. ULTIMATE CONTROLLING PARTY**

The directors are aware of the identify of the ultimate controlling party. However, they are under a duty of confidentiality that prevents them from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore they have taken the exemption offered by the Financial Reporting Standard for Smaller Entities (effective April 2008).

**PROTON THERAPY UK LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 31 DECEMBER 2012**

**The following pages do not form part of the statutory financial statements**



**PROTON THERAPY UK LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2012**

	2012 £	2011 £
<b>OVERHEADS</b>		
Administrative expenses	<u>13,540</u>	<u>11,119</u>
<b>OPERATING LOSS</b>	<b>(13,540)</b>	<b>(11,119)</b>
Interest on other loans	<u>(7,818)</u>	<u>(1,284)</u>
<b>LOSS ON ORDINARY ACTIVITIES</b>	<b><u>(21,358)</u></b>	<b><u>(12,403)</u></b>

**PROTON THERAPY UK LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 31 DECEMBER 2012**

	2012		2011
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
General expenses			
Management charges payable	11,985		9,028
Other professional fees	800		800
Accountancy fees	800		800
	<u>          </u>	13,585	<u>10,628</u>
 Financial costs			
Bank charges	905		456
Foreign currency gains/losses	(950)		35
	<u>          </u>	(45)	<u>491</u>
		<u>13,540</u>	<u>11,119</u>