

Company Registration No. 07466477 (England and Wales)

MADHEN MEDIA LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015



MADHEN MEDIA LIMITED

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MADHEN MEDIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		9,398		11,744
Investments	2		3		3
			<u>9,401</u>		<u>11,747</u>
Current assets					
Debtors	3	5,240,217		5,317,023	
Cash at bank		3,382,101		1,861,934	
		<u>8,622,318</u>		<u>7,178,957</u>	
Creditors: amounts falling due within one year		<u>(256,846)</u>		<u>(352,521)</u>	
Net current assets			8,365,472		6,826,436
Total assets less current liabilities			<u>8,374,873</u>		<u>6,838,183</u>
Capital and reserves					
Called up share capital	4		102		102
Profit and loss account			8,374,771		6,838,081
Shareholders' funds			<u>8,374,873</u>		<u>6,838,183</u>

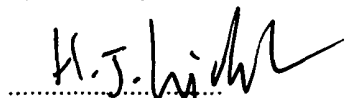
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the 'small companies' regime.

Approved by the Board for issue on 16/06/16.....



H J Wickham
Director

Company Registration No. 07466477

MADHEN MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees and royalties receivable and is recognised when the service is performed to the extent that it is probable that economic benefits will flow into the Company and excludes value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line basis
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2015	12,841	3	12,844
Additions	257	-	257
At 31 December 2015	13,098	3	13,101
Depreciation			
At 1 January 2015	1,097	-	1,097
Charge for the year	2,603	-	2,603
At 31 December 2015	3,700	-	3,700
Net book value			
At 31 December 2015	9,398	3	9,401
At 31 December 2014	11,744	3	11,747

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Bloomwood Educational Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Principal activity		
Bloomwood Educational Limited	(307,300)	38,830

The company is a designated member of Madhen Mediaworks LLP. Fixed asset investments also includes the share of capital injected into Madhen Mediaworks LLP by Madhen Media Limited.

3 Debtors

Debtors include an amount of £1,129,364 (2014 - £1,370,166) due from the Company's director, M S Wickham. This was repaid in April 2016.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

4	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	102 Ordinary Shares of £1 each	<u>102</u>	<u>102</u>