

Company Registration No 07466477 (England and Wales)

MADHEN MEDIA LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



MADHEN MEDIA LIMITED

COMPANY INFORMATION

Directors

H J Wickham
M S Wickham

Company number

07466477

Registered office

2 Linden Cottages
Oldfield Road
London
United Kingdom
SW19 4SE

Accountants

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

MADHEN MEDIA LIMITED

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MADHEN MEDIA LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The directors present their annual report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company continued to be that of a partner in a limited liability partnership.

Directors

The following directors have held office since 1 January 2012

H J Wickham

M S Wickham

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

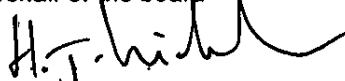
- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



H J Wickham

Director

29/04/13

MADHEN MEDIA LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MADHEN MEDIA LIMITED FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Madhen Media Limited for the year ended 31 December 2012 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Madhen Media Limited, as a body, in accordance with the terms of our current engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Madhen Media Limited and state those matters that we have agreed to state to the Board of Directors of Madhen Media Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Madhen Media Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Madhen Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Madhen Media Limited. You consider that Madhen Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Madhen Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilson Wright LLP,
Chartered Accountants,
Thavies Inn House,
3-4 Holborn Circus,
London, EC1N 2HA

30 April 2013

MADHEN MEDIA LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 DECEMBER 2012**

		Year ended 31 December 2012 £	Period ended 31 December 2011 £
	Notes		
Administrative expenses		(2,012)	-
Operating loss		(2,012)	-
Investment income	2	1,669,148	-
Interest receivable		5,007	-
Profit on ordinary activities before taxation		1,672,143	-
Tax on profit on ordinary activities	3	(414,000)	-
Profit for the financial year	8	1,258,143	-

MADHEN MEDIA LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	4		1		-
Current assets					
Debtors	5	573,562		100	
Cash at bank		1,100,692		-	
		<u>1,674,254</u>		<u>100</u>	
Creditors: amounts falling due within one year	6	<u>(416,012)</u>		<u>-</u>	
Net current assets			<u>1,258,242</u>		<u>100</u>
Total assets less current liabilities			<u><u>1,258,243</u></u>		<u><u>100</u></u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account	8		<u>1,258,143</u>		<u>-</u>
Shareholders' funds			<u><u>1,258,243</u></u>		<u><u>100</u></u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board and authorised for issue on 09/04/13 :



H J Wickham

Director

Company Registration No. 07466477

MADHEN MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Investment income	2012 £	2011 £
Share of Profit from Investment in Madhen Mediaworks LLP	1,669,148	-

3 Taxation	2012 £	2011 £
Domestic current year tax		
U K corporation tax	414,000	-
Total current tax	414,000	-

4 Fixed asset investments

	Madhen Mediaworks LLP £
Cost	
Additions & at 31 December 2012	1

The company is a designated member of Madhen Mediaworks LLP. Fixed asset investments represents the share of capital injected into Madhen Mediaworks LLP by Madhen Media Limited

5 Debtors	2012 £	2011 £
Other debtors	573,562	100

MADHEN MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

6	Creditors: amounts falling due within one year	2012 £	2011 £
	Taxation and social security	414,000	-
	Other creditors	2,012	-
		<u>416,012</u>	<u>-</u>

7	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

8	Statement of movements on profit and loss account	Profit and loss account £
	Profit for the financial year	<u>1,258,143</u>

9 Related party relationships and transactions

At the balance sheet date, the company was owed £573,562 (2011 - £nil) by Madhen Mediaworks LLP