

Registered Number 07465062

7R OPENBOOK LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	10,000
Tangible assets	3	-	10,000
		<u>-</u>	<u>20,000</u>
Current assets			
Debtors		4,770	26,131
Cash at bank and in hand		26	-
		<u>4,796</u>	<u>26,131</u>
Creditors: amounts falling due within one year		<u>(4,795)</u>	<u>(19,180)</u>
Net current assets (liabilities)		<u>1</u>	<u>6,951</u>
Total assets less current liabilities		<u>1</u>	<u>26,951</u>
Creditors: amounts falling due after more than one year		-	(4,618)
Total net assets (liabilities)		<u>1</u>	<u>22,333</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		-	22,332
Shareholders' funds		<u>1</u>	<u>22,333</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

M Rutledge, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment - straight line 20%pa

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill and patents and intellectual property - straight line 20%pa

2 Intangible fixed assets

	£
Cost	
At 1 July 2015	50,000
Additions	-
Disposals	(50,000)
Revaluations	-
Transfers	-
At 30 June 2016	<u>0</u>
Amortisation	
At 1 July 2015	40,000
Charge for the year	-
On disposals	(40,000)
At 30 June 2016	<u>0</u>
Net book values	
At 30 June 2016	<u>0</u>
At 30 June 2015	<u>10,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2015	50,000

Additions	-
Disposals	(50,000)
Revaluations	-
Transfers	-
At 30 June 2016	<u>0</u>
Depreciation	
At 1 July 2015	40,000
Charge for the year	-
On disposals	(40,000)
At 30 June 2016	<u>0</u>
Net book values	
At 30 June 2016	<u>0</u>
At 30 June 2015	<u>10,000</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

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