

**Registered Number 07465062**

**7R OPENBOOK LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	10,000	20,000
Tangible assets	3	10,000	20,000
		<u>20,000</u>	<u>40,000</u>
<b>Current assets</b>			
Debtors		26,131	16,487
Cash at bank and in hand		-	190
		<u>26,131</u>	<u>16,677</u>
<b>Creditors: amounts falling due within one year</b>		<u>(19,180)</u>	<u>(49,967)</u>
<b>Net current assets (liabilities)</b>		<u>6,951</u>	<u>(33,290)</u>
<b>Total assets less current liabilities</b>		<u>26,951</u>	<u>6,710</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(4,618)</u>	<u>(68)</u>
<b>Total net assets (liabilities)</b>		<u>22,333</u>	<u>6,642</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		22,332	6,641
<b>Shareholders' funds</b>		<u>22,333</u>	<u>6,642</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 March 2016

And signed on their behalf by:

**Mr M A Rutledge, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment - Straight line 20% pa.

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Goodwill and patents and intellectual property - Straight line 20% pa.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>50,000</u>
<b>Amortisation</b>	
At 1 July 2014	30,000
Charge for the year	10,000
On disposals	-
At 30 June 2015	<u>40,000</u>
<b>Net book values</b>	
At 30 June 2015	<u>10,000</u>
At 30 June 2014	<u>20,000</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	50,000

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>50,000</u>
<b>Depreciation</b>	
At 1 July 2014	30,000
Charge for the year	10,000
On disposals	-
At 30 June 2015	<u>40,000</u>
<b>Net book values</b>	
At 30 June 2015	<u>10,000</u>
At 30 June 2014	<u>20,000</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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