

Registered Number 07464489

RIVERSIDE GALLERY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	11,202	13,061
		<u>11,202</u>	<u>13,061</u>
Current assets			
Stocks		5,967	14,237
Debtors		334	334
Cash at bank and in hand		21,477	12,812
		<u>27,778</u>	<u>27,383</u>
Creditors: amounts falling due within one year		<u>(33,234)</u>	<u>(32,483)</u>
Net current assets (liabilities)		<u>(5,456)</u>	<u>(5,100)</u>
Total assets less current liabilities		<u>5,746</u>	<u>7,961</u>
Provisions for liabilities		<u>(2,220)</u>	<u>(2,612)</u>
Total net assets (liabilities)		<u>3,526</u>	<u>5,349</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		3,426	5,249
Shareholders' funds		<u>3,526</u>	<u>5,349</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2015

And signed on their behalf by:

S A Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% reducing balance

Equipment - 15% reducing balance

Other accounting policies**TRANSACTIONS WITH THE DIRECTORS**

Included in other creditors is a loan from the director of £5,003 (2014: £5,003) this loan is interest free and repayable on demand.

RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard Smaller Entities 2008

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	18,171
Additions	117
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>18,288</u>
Depreciation	
At 1 April 2014	5,110
Charge for the year	1,976
On disposals	<u>-</u>

At 31 March 2015	<u>7,086</u>
Net book values	
At 31 March 2015	<u>11,202</u>
At 31 March 2014	<u>13,061</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.