

Registered Number 07464489

RIVERSIDE GALLERY LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	12,755	12,119
		<u>12,755</u>	<u>12,119</u>
Current assets			
Stocks		24,125	30,152
Debtors		422	14,438
Cash at bank and in hand		2,046	1,312
		<u>26,593</u>	<u>45,902</u>
Net current assets (liabilities)		<u>26,593</u>	<u>45,902</u>
Total assets less current liabilities		<u>39,348</u>	<u>58,021</u>
Creditors: amounts falling due after more than one year		(36,586)	(57,497)
Provisions for liabilities		(2,551)	(187)
Total net assets (liabilities)		<u>211</u>	<u>337</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		111	237
Shareholders' funds		<u>211</u>	<u>337</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2013

And signed on their behalf by:

S A Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 10% reducing balance

Equipment - 15% reducing balance

Other accounting policies

TRANSACTIONS WITH THE DIRECTORS

During the year the company paid dividends amounting to £15,458 (2012-£nil) to the directors.

RELATED PARTY TRANSACTIONS

During the year the company purchased goods and services from Peach Framing amounting to £10,031 (2012-£nil)

The company is under the ultimate control of the directors by virtue of their ability to act in concert in the respect of the operating and financial policies of the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	14,059
Additions	2,198
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>16,257</u>
Depreciation	
At 1 April 2012	1,940
Charge for the year	1,562
On disposals	-
At 31 March 2013	<u>3,502</u>

Net book values

At 31 March 2013	<u>12,755</u>
At 31 March 2012	<u>12,119</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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