

**Registered Number 07464489**

RIVERSIDE GALLERY LIMITED

**Abbreviated Accounts**

**31 March 2012**

RIVERSIDE GALLERY LIMITED

Registered Number 07464489

**Balance Sheet as at 31 March 2012**

	Notes	2012	
		£	£
<b>Fixed assets</b>			
Tangible	2	12,119	-
Total fixed assets		12,119	
<b>Current assets</b>			
Stocks		30,152	
Debtors		14,438	
Cash at bank and in hand		1,312	
Total current assets		45,902	-
<b>Creditors: amounts falling due within one year</b>		(57,497)	
<b>Net current assets</b>		(11,595)	
<b>Total assets less current liabilities</b>		524	-
<b>Provisions for liabilities and charges</b>		(187)	
<b>Total net Assets (liabilities)</b>		337	
<b>Capital and reserves</b>			
Called up share capital		100	
Profit and loss account		237	-
<b>Shareholders funds</b>		337	-

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

**S A Cooper, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Equipment	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At	
additions	14,059
disposals	
revaluations	
transfers	
At 31 March 2012	<u>14,059</u>
Depreciation	
At	
Charge for year	1,940
on disposals	
At 31 March 2012	<u>1,940</u>
Net Book Value	
At	
At 31 March 2012	<u>12,119</u>

**3 Related party disclosures**

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard Smaller Entities 2008.

**4 Ultimate controlling party**

The company is under the ultimate control of the directors by virtue of their ability to act in concert in the respect of the operating and financial policies of the company.