

Abbreviated Unaudited Accounts
for the Period 1 August 2012 to 31 December 2013
for
Noviscom Limited

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for the Period 1 August 2012 to 31 December 2013

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Noviscom Limited

Company Information
for the Period 1 August 2012 to 31 December 2013

DIRECTORS:

Shamir Pravinchandra Budhdeo
Amarjit Singh Hundal
Joshy Mathew

REGISTERED OFFICE:

Symbio Serviced Offices
Whiteleaf Road
Hemel Hempstead
Hertfordshire
HP3 9PH

REGISTERED NUMBER:

07464115 (England and Wales)

Noviscom Limited (Registered number: 07464115)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		7,319		9,563
CURRENT ASSETS					
Debtors	3	757,683		2,022,610	
Cash at bank and in hand		<u>16,825</u>		<u>476</u>	
		774,508		2,023,086	
CREDITORS					
Amounts falling due within one year		<u>610,264</u>		<u>1,883,539</u>	
NET CURRENT ASSETS			<u>164,244</u>		<u>139,547</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			171,563		149,110
PROVISIONS FOR LIABILITIES			<u>241</u>		<u>344</u>
NET ASSETS			<u>171,322</u>		<u>148,766</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>171,122</u>		<u>148,566</u>
SHAREHOLDERS' FUNDS			<u>171,322</u>		<u>148,766</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

Joshy Mathew - Director

Notes to the Abbreviated Accounts
for the Period 1 August 2012 to 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred income is recognised in the Balance Sheet where the underlying contract extends beyond the accounting period end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture fixtures & equipment - 30% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	13,661
Additions	<u>3,167</u>
At 31 December 2013	<u>16,828</u>
DEPRECIATION	
At 1 August 2012	4,098
Charge for period	<u>5,411</u>
At 31 December 2013	<u>9,509</u>
NET BOOK VALUE	
At 31 December 2013	<u>7,319</u>
At 31 July 2012	<u>9,563</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 233,964

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.13 £	31.7.12 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2012 to 31 December 2013

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 31 December 2013 and the year ended 31 July 2012:

	31.12.13 £	31.7.12 £
Amarjit Singh Hundal		
Balance outstanding at start of period	153,633	-
Amounts advanced	6,953	153,633
Amounts repaid	(159,779)	-
Balance outstanding at end of period	<u>807</u>	<u>153,633</u>
Shamir Pravinchandra Budhdeo		
Balance outstanding at start of period	204,844	-
Amounts advanced	9,250	204,844
Amounts repaid	(213,038)	-
Balance outstanding at end of period	<u>1,056</u>	<u>204,844</u>
Joshy Mathew		
Balance outstanding at start of period	51,211	-
Amounts advanced	2,323	51,211
Amounts repaid	(53,260)	-
Balance outstanding at end of period	<u>274</u>	<u>51,211</u>
Teenah Coosna		
Balance outstanding at start of period	19,182	-
Amounts advanced	33,000	19,182
Amounts repaid	-	-
Balance outstanding at end of period	<u>52,182</u>	<u>19,182</u>

During the period, interest of £18,526 (2012: £9,688) was charged by the company at 4% per annum on the loans advanced to the Directors, Amarjeet S Hundal, Shamir P Budhdeo and Joshy Mathew.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.