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CHEAM MANOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
31ST DECEMBER 2018



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CHEAM MANOR LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2018

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CHEAM MANOR LIMITED
DIRECTORS' REPORT
YEAR ENDED 31ST DECEMBER 2018

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2018.

Principal activity

The principal activity of the company during the year was the provision of management services.

Directors

The directors who served the company during the year were as follows:

R.J. Burgess


J. Burgess

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 20th August 2019 and signed on behalf of the board by:

R.J. Burgess
Company Secretary



CHEAM MANOR LIMITED
STATEMENT OF INCOME AND RETAINED EARNINGS
YEAR ENDED 31ST DECEMBER 2018

	Note	2018 £	2017 £
Turnover		9,000	6,000
Administrative expenses		(2,104)	(1,141)
Profit before taxation		6,896	4,859
Tax on profit		(1,311)	(935)
Profit for the financial year and total comprehensive income		5,585	3,924
Dividends paid	4	(11,500)	—
Retained earnings at the start of the year		7,528	3,604
Retained earnings at the end of the year		<u>1,613</u>	<u>7,528</u>

All the activities of the company are from continuing operations.

CHEAM MANOR LIMITED
STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Debtors	5	3,000	—
Cash at bank		54	8,856
		<u>3,054</u>	<u>8,856</u>
Creditors: Amounts falling due within one year	6	(1,439)	(1,326)
Net assets		<u>1,615</u>	<u>7,530</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		<u>1,613</u>	<u>7,528</u>
Shareholder's funds		<u>1,615</u>	<u>7,530</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20th August 2019 and are signed on behalf of the board by:

R.J. Burgess
Director



Company registration number: 07463170

CHEAM MANOR LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 54 Manor Road, Cheam, Surrey, SM2 7AG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is the consideration received or receivable for services rendered, net of discounts and Value Added Tax

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

CHEAM MANOR LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
YEAR ENDED 31ST DECEMBER 2018

4. Dividends

	2018 £	2017 £
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year)	<u>11,500</u>	<u>—</u>

Dividends were wholly paid to one of the directors.

5. Debtors

	2018 £	2017 £
Trade debtors	<u>3,000</u>	<u>—</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	1,311	936
Other creditors	128	390
	<u>1,439</u>	<u>1,326</u>

7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2