

REGISTERED NUMBER: 07462617 (England and Wales)

Kazan Restaurants Limited

Abridged Unaudited Financial Statements

for the Year Ended 31 March 2019

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Contents of the Financial Statements
for the year ended 31 March 2019**

	Page
Company Information	1
Chartered Accountants' Report	2
Abridged Statement of Financial Position	3
Notes to the Financial Statements	5

Kazan Restaurants Limited
Company Information
for the year ended 31 March 2019

DIRECTOR: Mr L Hassan

SECRETARY:

REGISTERED OFFICE: 93-94 Wilton Road
Victoria
London
SW1V 1DE

REGISTERED NUMBER: 07462617 (England and Wales)

ACCOUNTANTS: Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Kazan Restaurants Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kazan Restaurants Limited for the year ended 31 March 2019 which comprise the Abridged Statement of Income and Retained Earnings, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Kazan Restaurants Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kazan Restaurants Limited and state those matters that we have agreed to state to the director of Kazan Restaurants Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kazan Restaurants Limited and its director for our work or for this report.

It is your duty to ensure that Kazan Restaurants Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kazan Restaurants Limited. You consider that Kazan Restaurants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kazan Restaurants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

24 December 2019

Abridged Statement of Financial Position
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>142,943</u>		<u>166,929</u>
			142,943		166,929
CURRENT ASSETS					
Inventories		15,345		14,328	
Debtors		97,366		100,454	
Cash at bank and in hand		<u>130,439</u>		<u>111,286</u>	
		243,150		226,068	
CREDITORS					
Amounts falling due within one year		<u>278,711</u>		<u>252,112</u>	
NET CURRENT LIABILITIES			<u>(35,561)</u>		<u>(26,044)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,382		140,885
CREDITORS					
Amounts falling due after more than one year	6		(103,530)		(116,568)
PROVISIONS FOR LIABILITIES	8		<u>(2,203)</u>		<u>(23,985)</u>
NET ASSETS			<u>1,649</u>		<u>332</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>1,549</u>		<u>232</u>
SHAREHOLDERS' FUNDS			<u>1,649</u>		<u>332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 December 2019 and were signed by:

Mr L Hassan - Director

**Notes to the Financial Statements
for the year ended 31 March 2019**

1. STATUTORY INFORMATION

Kazan Restaurants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised when the customer takes delivery of the order and is generated from the ordinary activities of the company.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is determined on first in first out basis. Net realisable value is the amount to be realised from sale of stock less any cost to sell.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 27) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2018	121,000
Disposals	(121,000)
At 31 March 2019	-
AMORTISATION	
At 1 April 2018	121,000
Eliminated on disposal	(121,000)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	-

Notes to the Financial Statements - continued
for the year ended 31 March 2019

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
COST	
At 1 April 2018	519,678
Additions	1,887
At 31 March 2019	<u>521,565</u>
DEPRECIATION	
At 1 April 2018	352,749
Charge for year	25,873
At 31 March 2019	<u>378,622</u>
NET BOOK VALUE	
At 31 March 2019	<u>142,943</u>
At 31 March 2018	<u>166,929</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2019 £	2018 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>33,113</u>	<u>40,804</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2019 £	2018 £
Bank loans	<u>133,113</u>	<u>135,509</u>

There is a guarantee of £200,000 by Bilent Hassan and Levent Hassan (who jointly hold 100% shareholding of the company) in respect of the above loan.

8. **PROVISIONS FOR LIABILITIES**

	2019 £	2018 £
Deferred tax	<u>2,203</u>	<u>23,985</u>
		Deferred tax
		£
Balance at 1 April 2018		23,985
Credit to Abridged Income Statement during year		<u>(21,782)</u>
Balance at 31 March 2019		<u>2,203</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 April 2018	232
Profit for the year	151,317
Dividends	<u>(150,000)</u>
At 31 March 2019	<u>1,549</u>

11. RELATED PARTY DISCLOSURES

Included within creditors are amounts due to key management personnel of £653 (2018: £331) at balance sheet date. No interest is being charged on this balance and is repayable on demand.

Included within debtors are amounts due from a company, that was controlled by one of the directors during the year, of £58,947 (2018: £69,640) at balance sheet date. No interest is being charged on this balance and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.