

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

DISTRACTIONWARE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2022

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DISTRACTIONWARE LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2022

<b>DIRECTOR:</b>	TG Cavanagh
<b>REGISTERED OFFICE:</b>	115c Milton Road Cambridge CB4 1XE
<b>REGISTERED NUMBER:</b>	07462358 (England and Wales)
<b>ACCOUNTANTS:</b>	Prentis & Co LLP Chartered Accountants 115c Milton Road Cambridge CB4 1XE

BALANCE SHEET  
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,076		2,911
<b>CURRENT ASSETS</b>					
Debtors	5	111,910		50,401	
Cash at bank		<u>1,131,691</u>		<u>1,436,699</u>	
		1,243,601		1,487,100	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>152,608</u>		<u>203,692</u>	
<b>NET CURRENT ASSETS</b>			<u>1,090,993</u>		<u>1,283,408</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,092,069</u>		<u>1,286,319</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>1,092,068</u>		<u>1,286,318</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,092,069</u>		<u>1,286,319</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2023 and were signed by:

TG Cavanagh - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 20221. **STATUTORY INFORMATION**

Distractionware Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods, services and royalties excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2021 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>2,633</u>	<u>21,574</u>	<u>24,207</u>
<b>DEPRECIATION</b>			
At 1 January 2022	1,819	19,477	21,296
Charge for year	<u>407</u>	<u>1,428</u>	<u>1,835</u>
At 31 December 2022	<u>2,226</u>	<u>20,905</u>	<u>23,131</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>407</u>	<u>669</u>	<u>1,076</u>
At 31 December 2021	<u>814</u>	<u>2,097</u>	<u>2,911</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	103,722	43,577
Other debtors	8,188	6,824
	<u>111,910</u>	<u>50,401</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	97,569	66,163
Taxation and social security	48,849	131,682
Other creditors	6,190	5,847
	<u>152,608</u>	<u>203,692</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £400,000 (2021 - £350,000) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Cavanagh by virtue of his 100% share holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.