

REGISTERED NUMBER: 07462358 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

DISTRACTIONWARE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016

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DISTRACTIONWARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTOR:	T Cavanagh
REGISTERED OFFICE:	115c Milton Road Cambridge CB4 1XE
REGISTERED NUMBER:	07462358 (England and Wales)
ACCOUNTANTS:	Prentis & Co LLP Chartered Accountants 115c Milton Road Cambridge CB4 1XE

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		3,091		1,303
CURRENT ASSETS					
Debtors	5	21,042		25,716	
Cash at bank		<u>819,039</u>		<u>904,297</u>	
		840,081		930,013	
CREDITORS					
Amounts falling due within one year	6	<u>27,556</u>		<u>39,078</u>	
NET CURRENT ASSETS			<u>812,525</u>		<u>890,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>815,616</u>		<u>892,238</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>815,615</u>		<u>892,237</u>
SHAREHOLDERS' FUNDS			<u>815,616</u>		<u>892,238</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2017 and were signed by:

T Cavanagh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Distractionware Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net sales of goods, services and royalties excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 20164. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	-	8,323	8,323
Additions	<u>1,005</u>	<u>2,661</u>	<u>3,666</u>
At 31 December 2016	<u>1,005</u>	<u>10,984</u>	<u>11,989</u>
DEPRECIATION			
At 1 January 2016	-	7,020	7,020
Charge for year	<u>251</u>	<u>1,627</u>	<u>1,878</u>
At 31 December 2016	<u>251</u>	<u>8,647</u>	<u>8,898</u>
NET BOOK VALUE			
At 31 December 2016	<u>754</u>	<u>2,337</u>	<u>3,091</u>
At 31 December 2015	<u>-</u>	<u>1,303</u>	<u>1,303</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	18,364	25,716
Other debtors	<u>2,678</u>	<u>-</u>
	<u>21,042</u>	<u>25,716</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Taxation and social security	20,385	33,619
Other creditors	<u>7,171</u>	<u>5,459</u>
	<u>27,556</u>	<u>39,078</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £160,000 (2015 - £80,000) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is T Cavanagh by virtue of his 100% share holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.