REGISTERED NUMBER: 07461026 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 JANUARY 2019 TO 31 JANUARY 2020

FOR

ABEO TECHNOLOGIES LIMITED

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FOR THE PERIOD 1 JANUARY 2019 TO 31 JANUARY 2020

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ABEO TECHNOLOGIES LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2019 TO 31 JANUARY 2020

DIRECTOR:	C A Lewis
SECRETARY:	C A Lewis
REGISTERED OFFICE:	Firecrest Gorsethorn Way Fairlight HASTINGS East Sussex TN35 4BQ
REGISTERED NUMBER:	07461026 (England and Wales)
ACCOUNTANTS:	Ashdown Hurrey Chartered Accountants & Business Advisers 20 Havelock Road Hastings East Sussex TN34 1BP

ABEO TECHNOLOGIES LIMITED (REGISTERED NUMBER: 07461026)

BALANCE SHEET
31 JANUARY 2020

	Notes	31.1.20 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		69,686		19,054
CURRENT ASSETS					
Debtors	5	42,969		25,382	
Cash at bank and in hand		659		114,468	
		43,628		139,850	
CREDITORS					
Amounts falling due within one year	6	42,913		69,700	
NET CURRENT ASSETS			715		70,150
TOTAL ASSETS LESS CURRENT LIABILITIES			70,401		89,204
CREDITORS					
Amounts falling due after more than one year	7		(29,596)		-
PROVISIONS FOR LIABILITIES			(13,240)		(3,239)
NET ASSETS			27,565		85,965
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			27,563		85,963
SHAREHOLDERS' FUNDS			27,565		85,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2020 and were signed by:

C A Lewis - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Abeo Technologies Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

The invoice is raised and revenue is recognised either on a weekly basis for regular work or as the work is completed, as appropriate.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2018 - NIL) .

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2019	1,000	21,571	6,817	29,388
Additions	-	63,390	2,494	65,884
Disposals	-	-	(1,887)	(1,887)
At 31 January 2020	1,000	84,961	7,424	93,385
DEPRECIATION				
At 1 January 2019	386	5,986	3,962	10,334
Charge for period	99	12,699	2,454	15,252
Eliminated on disposal	-	-	(1,887)	(1,887)
At 31 January 2020	485	18,685	4,529	23,699
NET BOOK VALUE				
At 31 January 2020	515	66,276	2,895	69,686
At 31 December 2018	614	15,585	2,855	19,054

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	63,390
At 31 January 2020	63,390
DEPRECIATION	
Charge for period	10,193
At 31 January 2020	10,193
NET BOOK VALUE	
At 31 January 2020	53,197

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.12.18 £
Trade debtors	19,380	-
Directors' current accounts	17,364	19,157
Tax	6,225	6,225
	42,969	25,382

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.12.18
	£	£
Hire purchase contracts	7,349	-
Tax	16,896	45,819
Social security and other taxes	4,480	-
VAT	12,679	22,391
Other creditors	20	-
Accrued expenses	1,489	1,490
	42,913	69,700

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.20	31.12.18
	£	£
Hire purchase contracts	29,596	-

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 January 2020 and the year ended 31 December 2018:

	31.1.20	31.12.18
	£	£
C A Lewis		
Balance outstanding at start of period	(19,157)	(54,415)
Amounts advanced	-	225,592
Amounts repaid	1,792	(190,334)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	(17,365)	(19,157)

9. RELATED PARTY DISCLOSURES

At the year end the director owed £17,365 to the company with no terms attached.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABEO TECHNOLOGIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abeo Technologies Limited for the period ended 31 January 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Abeo Technologies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abeo Technologies Limited and state those matters that we have agreed to state to the director of Abeo Technologies Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abeo Technologies Limited and its director for our work or for this report.

It is your duty to ensure that Abeo Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abeo Technologies Limited. You consider that Abeo Technologies Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Abeo Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

18 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.