

**REGISTERED NUMBER: 07461026 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018  
FOR  
ABEO TECHNOLOGIES LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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**ABEO TECHNOLOGIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**DIRECTOR:** C A Lewis

**SECRETARY:** C A Lewis

**REGISTERED OFFICE:** Firecrest  
Gorsethorn Way  
Fairlight  
HASTINGS  
East Sussex  
TN35 4BQ

**REGISTERED NUMBER:** 07461026 (England and Wales)

**ACCOUNTANTS:** Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**ABEO TECHNOLOGIES LIMITED (REGISTERED NUMBER: 07461026)****BALANCE SHEET  
31 DECEMBER 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,054		20,246
<b>CURRENT ASSETS</b>					
Debtors	5	25,382		54,416	
Cash at bank and in hand		<u>114,468</u>		<u>25,212</u>	
		139,850		79,628	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>69,700</u>		<u>56,381</u>	
<b>NET CURRENT ASSETS</b>			<u>70,150</u>		<u>23,247</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			89,204		43,493
<b>PROVISIONS FOR LIABILITIES</b>			<u>3,239</u>		<u>3,847</u>
<b>NET ASSETS</b>			<u>85,965</u>		<u>39,646</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>85,963</u>		<u>39,644</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,965</u>		<u>39,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 September 2019 and were signed by:

C A Lewis - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**1. STATUTORY INFORMATION**

Abeo Technologies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

The invoice is raised and revenue is recognised either on a weekly basis for regular work or as the work is completed, as appropriate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1 ).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2018	1,000	21,571	15,791	38,362
Additions	-	-	2,722	2,722
Disposals	-	-	(11,696)	(11,696)
At 31 December 2018	<u>1,000</u>	<u>21,571</u>	<u>6,817</u>	<u>29,388</u>
<b>DEPRECIATION</b>				
At 1 January 2018	278	3,236	14,602	18,116
Charge for year	108	2,750	1,042	3,900
Eliminated on disposal	-	-	(11,682)	(11,682)
At 31 December 2018	<u>386</u>	<u>5,986</u>	<u>3,962</u>	<u>10,334</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>614</u>	<u>15,585</u>	<u>2,855</u>	<u>19,054</u>
At 31 December 2017	<u>722</u>	<u>18,335</u>	<u>1,189</u>	<u>20,246</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Directors' current accounts	19,157	54,416
Tax	<u>6,225</u>	<u>-</u>
	<u>25,382</u>	<u>54,416</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	-	792
Tax	45,819	33,363
Social security and other taxes	-	(49)
VAT	22,391	19,665
Other creditors	-	121
Accrued expenses	<u>1,490</u>	<u>2,489</u>
	<u>69,700</u>	<u>56,381</u>

**7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	31.12.18 £	31.12.17 £
<b>C A Lewis</b>		
Balance outstanding at start of year	(54,415)	(40,829)
Amounts advanced	225,592	191,906
Amounts repaid	(190,334)	(205,492)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(19,157)</u>	<u>(54,415)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**8. RELATED PARTY DISCLOSURES**

At the year end the director owed £19,157 to the company with no terms attached.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ABEO TECHNOLOGIES LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abeo Technologies Limited for the year ended 31 December 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abeo Technologies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abeo Technologies Limited and state those matters that we have agreed to state to the director of Abeo Technologies Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abeo Technologies Limited and its director for our work or for this report.

It is your duty to ensure that Abeo Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abeo Technologies Limited. You consider that Abeo Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abeo Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

30 September 2019



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.