

**REGISTERED NUMBER: 07459730 (England and Wales)**

**MOSAIC BUSINESS CONSULTANTS  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

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**MOSAIC BUSINESS CONSULTANTS  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**DIRECTORS:** G Davies  
Mrs K L Davies

**SECRETARY:** Mrs K L Davies

**REGISTERED OFFICE:** 14 Church Avenue  
Llwydcoed  
Aberdare  
Rhondda Cynon Taff  
CF44 0UR

**REGISTERED NUMBER:** 07459730 (England and Wales)

**ACCOUNTANTS:** Gerald Thomas  
Chartered Accountants  
3 New Mill Court  
Swansea Enterprise Park  
Swansea  
SA7 9FG

**MOSAIC BUSINESS CONSULTANTS  
LIMITED (REGISTERED NUMBER: 07459730)**

**BALANCE SHEET  
31 DECEMBER 2018**

|  | Notes | 2018<br>£     | £             | 2017<br>£     | £             |
|--|-------|---------------|---------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |               |               |
| Tangible assets                              | 4     |               | 2,383         |               | 1,814         |
| <b>CURRENT ASSETS</b>                        |       |               |               |               |               |
| Debtors                                      | 5     | 98,857        |               | 97,748        |               |
| Cash at bank                                 |       | <u>10,015</u> |               | <u>10</u>     |               |
|  |       | 108,872       |               | 97,758        |               |
| <b>CREDITORS</b>                             |       |               |               |               |               |
| Amounts falling due within one year          | 6     | <u>26,650</u> |               | <u>31,307</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>82,222</u> |               | <u>66,451</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 84,605        |               | 68,265        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>453</u>    |               | <u>344</u>    |
| <b>NET ASSETS</b>                            |       |               | <u>84,152</u> |               | <u>67,921</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |               |               |
| Called up share capital                      |       |               | 100           |               | 100           |
| Retained earnings                            |       |               | <u>84,052</u> |               | <u>67,821</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>84,152</u> |               | <u>67,921</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued  
31 DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2019 and were signed on its behalf by:

G Davies - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. STATUTORY INFORMATION**

Mosaic Business Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Monetary amounts in these financial statements are rounded to nearest £.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 33% per annum on a straight line basis.

**Financial instruments**

Basic financial assets which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade, other creditors and loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements are prepared on a going concern basis, which assumes the continuing support of the company's directors. Should the company be unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amounts and to provide for any further liabilities which might arise.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>COST</b>           |                                    |
| At 1 January 2018     | 4,866                              |
| Additions             | <u>1,456</u>                       |
| At 31 December 2018   | <u>6,322</u>                       |
| <b>DEPRECIATION</b>   |                                    |
| At 1 January 2018     | 3,053                              |
| Charge for year       | <u>886</u>                         |
| At 31 December 2018   | <u>3,939</u>                       |
| <b>NET BOOK VALUE</b> |                                    |
| At 31 December 2018   | <u>2,383</u>                       |
| At 31 December 2017   | <u>1,813</u>                       |

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018          | 2017          |
|---------------|---------------|---------------|
|               | £             | £             |
| Trade debtors | 12,949        | 18,669        |
| Other debtors | 85,908        | 79,079        |
|               | <u>98,857</u> | <u>97,748</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018          | 2017          |
|------------------------------|---------------|---------------|
|                              | £             | £             |
| Bank loans and overdrafts    | -             | 3,911         |
| Taxation and social security | 20,452        | 21,624        |
| Other creditors              | 6,198         | 5,772         |
|                              | <u>26,650</u> | <u>31,307</u> |

**7. RELATED PARTY DISCLOSURES**

Included in other debtors is £85,908 (2017 - £79,079) due to the company from Noah Properties Limited , a company jointly controlled by the directors. The balance is interest free and repayable on demand.

During the year, the company paid rent of £8,000 (2017 - £6,000) to Noah Properties Limited.

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is G Davies.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.