

TESCO NAVONA (NOMINEE HOLDCO) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE 52 WEEKS ENDED

27 FEBRUARY 2016

Registered Number:

07459662



TESCO NAVONA (NOMINEE HOLDCO) LIMITED

BALANCE SHEET AS AT 27 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	3	2	2
CURRENT ASSETS			
Debtors - Due within one year		1,000	1,000
NET CURRENT ASSETS		1,000	1,000
Creditors: amounts falling due after more than one year		(1,000)	(1,000)
NET ASSETS		2	2
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss reserve		-	-
EQUITY SHAREHOLDER'S FUNDS		2	2

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

For the period ended 27 February 2016 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its financial statements for the period in question in accordance with Section 476 of the Companies Act 2006.

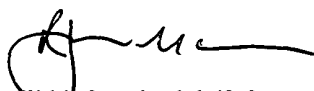
The Directors acknowledge their responsibility for :

- a) Ensuring the Company keeps accounting records which comply with Section 386 of the Companies Act 2006.
- b) Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial period in accordance with Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Approved by the Board on

3 October

2016.



Robert Welch, for and on behalf of
Tesco Services Limited
Director

Tesco Navona (Nominee Holdco) Limited

Registered Number: 07459662

Registered Office: Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA.

The notes on page 3 to 4 form part of these financial statements.

TESCO NAVONA (NOMINEE HOLDCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2016

1. PRINCIPAL ACCOUNTING POLICIES

The financial statements are prepared on the going concern basis in accordance with applicable accounting standards, under the historical cost convention, and in accordance with the Companies Act 2006. The financial statements have been prepared in accordance with FRS 102.

In accordance with FRS 102 section 7.1.12(b) the Company has taken advantage of the exemption from publishing a cash flow statement on the basis that the Company is a member of a group that prepares publicly available consolidated financial statements which give a true and fair view.

In accordance with FRS 102 section 9.3 and Section 400 of the Companies Act 2006, group financial statements have not been prepared because the Company is a wholly owned subsidiary of a body corporate, incorporated in England and Wales.

2. ACTIVITY AND DIRECTORS

During the year the Company has not traded and consequently a Profit and Loss Account has not been disclosed.

The Directors received no emoluments for their services to the Company (2015: £nil).

The Company had no employees during the period (2015: none).

3. FIXED ASSET INVESTMENTS

	Subsidiary undertakings £
Cost:	
At 1 March 2015	2
At 27 February 2016	2
Net book value:	
At 1 March 2015	2
At 27 February 2016	2

The Directors believe the carrying value of the other investments is supported by the underlying net assets.

Details of the principal subsidiary undertakings at the period end are as follows:

Subsidiary undertaking	Country of incorporation	% of shares held	Nature of business
Tesco Navona (Nominee 1) Limited	England & Wales	100%	Nominee Company
Tesco Navona (Nominee 2) Limited	England & Wales	100%	Nominee Company

4. CALLED UP SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

TESCO NAVONA (NOMINEE HOLDCO) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 27 FEBRUARY 2016 (CONTINUED)

5. ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is Tesco Navona (GP) Limited. Tesco Navona (GP) Limited is jointly owned by Tesco Property Holdings (No. 2) Limited and Tesco Pension Trustees Limited. Tesco Pension Trustees Limited purchased the shares in Tesco Navona (GP) Limited on behalf of the Tesco PLC Pension Scheme (the "Scheme") and is required to act in the best interest of the Scheme.

The Company's ultimate parent undertaking is Tesco PLC which is registered in England and Wales, and which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Tesco PLC financial statements can be obtained from the Company Secretary, Tesco PLC, Tesco House, Shire Park, Kestrel Way, Welwyn Garden City, AL7 1GA.

6. RELATED PARTY DISCLOSURES

Transactions with other companies within the Group are not disclosed as the Company has taken advantage of the exemption under FRS 102 section 33.1A.