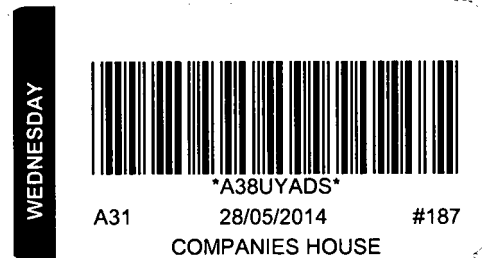


**D.T.I. COPY**  
SRJ ACCOUNTING SERVICES LTD.

**THE GROWN UP CHOCOLATE COMPANY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**



**SRJ ACCOUNTING SERVICES LIMITED**

Accountants  
Elwood House  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

# **THE GROWN UP CHOCOLATE COMPANY LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2013**

<b>CONTENTS</b>	<b>PAGE</b>
Accountants' report to the director	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>3</b>

# **THE GROWN UP CHOCOLATE COMPANY LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF THE GROWN UP CHOCOLATE COMPANY LIMITED**

**YEAR ENDED 31 DECEMBER 2013**

You consider that the Company is exempt from an audit for the year ended 31 December 2013. You have acknowledged, on the Balance sheet, your responsibilities for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 4 from the accounting records of the Company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

Elwood House  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

SRJ ACCOUNTING SERVICES LIMITED  
Accountants

.....

# THE GROWN UP CHOCOLATE COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2013

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>74,815</u>	-
<b>CURRENT ASSETS</b>			
Stocks		63,046	31,340
Debtors		<u>94,151</u>	<u>43,353</u>
		157,197	74,693
<b>CREDITORS: Amounts falling due within one year</b>		<u>320,176</u>	<u>210,374</u>
<b>NET CURRENT LIABILITIES</b>		<u>(162,979)</u>	<u>(135,681)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(88,164)</u>	<u>(135,681)</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>45,000</u>	-
		<u>(133,164)</u>	<u>(135,681)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(133,264)</u>	<u>(135,781)</u>
<b>DEFICIT</b>		<u>(133,164)</u>	<u>(135,681)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

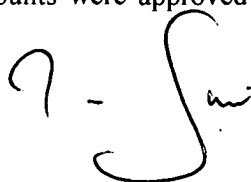
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/5/14.....

MR J ECCLESTONE  
Director



Company Registration Number: 07457856

The notes on pages 3 to 4 form part of these abbreviated accounts.

# THE GROWN UP CHOCOLATE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	25% per annum on a reducing balance basis
Equipment	25% per annum on a reducing balance basis
Building Improvements	25% per annum on a reducing balance basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<u>99,760</u>
<b>At 31 December 2013</b>	<u><u>99,760</u></u>
<b>DEPRECIATION</b>	
Charge for year	<u>24,945</u>
<b>At 31 December 2013</b>	<u><u>24,945</u></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2013</b>	<u><u>74,815</u></u>
At 31 December 2012	<u><u>—</u></u>

# THE GROWN UP CHOCOLATE COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2013

### 3. SHARE CAPITAL

#### Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4. SUBSEQUENT EVENTS

On the 12th March 2014 the Company's financial advisor, Loeb Aron & Company Ltd, for and on behalf of the Company placed 4,091 ordinary shares with investors at a price of £68.50 (for a total gross placing of £280,233) and contemporaneously placed 220 one thousand pound loan notes (for a total gross placing of £220,000). These loan notes carry a coupon of 6.875% and mature in April 2019. The total costs of the c.£0.5m raising (including all placement commissions and legal fees) of the placing were approximately £43,000. Thirty one individual and institutional investors took part in the capital raising. Dr. Frank Lucas a director of Loeb Aron & Company has also joined the board of the Company.