

**Unaudited Financial Statements for the Year Ended 31 December 2020**  
**for**  
**Holme Mills Heritage Centre Ltd**

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for the Year Ended 31 December 2020**

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**Company Information  
for the Year Ended 31 December 2020**

**DIRECTORS:**

W J Jordan  
R D Jordan

**REGISTERED OFFICE:**

Holme Mills  
Langford Rd  
Biggleswade  
Bedfordshire  
SG18 9JX

**REGISTERED NUMBER:**

07457482 (England and Wales)

**ACCOUNTANTS:**

George Hay Partnership LLP  
Chartered Accountants  
Brigham House  
High Street  
Biggleswade  
Bedfordshire  
SG18 0LD

**Balance Sheet**  
**31 December 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		141,237		188,553
<b>CURRENT ASSETS</b>					
Stocks		5,583		6,518	
Debtors	6	29,711		32,794	
Cash at bank and in hand		<u>45,782</u>		<u>100,020</u>	
		81,076		139,332	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,282,048</u>		<u>2,106,220</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,200,972)</u>		<u>(1,966,888)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(2,059,735)</u>		<u>(1,778,335)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3		3
Retained earnings			<u>(2,059,738)</u>		<u>(1,778,338)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(2,059,735)</u>		<u>(1,778,335)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2021 and were signed on its behalf by:

R D Jordan - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Holme Mills Heritage Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sale of goods

Turnover from cafe/restaurant sales is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably. This is usually at the time of purchase.

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from services such as room hire and tour tickets is recognised by reference to the stage of completion at the balance sheet date.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Costs includes costs directly attributable to making the asset capable of operating as intended.

**Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the accrual model.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2019 - 34 ) .

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2020	540,750
Additions	2,419
Disposals	(20,349)
At 31 December 2020	<u>522,820</u>
<b>DEPRECIATION</b>	
At 1 January 2020	352,197
Charge for year	46,631
Eliminated on disposal	(17,245)
At 31 December 2020	<u>381,583</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>141,237</u>
At 31 December 2019	<u>188,553</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	4,246	14,061
Other debtors	25,465	18,733
	<u>29,711</u>	<u>32,794</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	23,998	52,718
Taxation and social security	5,962	24,100
Other creditors	2,252,088	2,029,402
	<u>2,282,048</u>	<u>2,106,220</u>

**8. RELATED PARTY DISCLOSURES**

The company was recharged an element of costs incurred by The Jordan Trust for use of the mill building and gardens. The amount recharged during the period was £7,000 (2019: £13,000). The Jordan Trust is a charitable company under the common control of its Trustees Mr W J Jordan, Mr R D Jordan and Mr W B Kendall.

At the period-end the company was owed £6,230 (2019: £78,662 owed to) by The Jordan Trust.

At the period end the company owed £2,092,294 (2019: £1,787,534) to its Parent, W Jordan & Son (Holdings) Ltd.

**9. GOING CONCERN**

During the year the Company made a further loss and at the balance sheet date the Company's liabilities exceeded its assets. The Company continues to trade within its financial parameters and with the continued support of its owners, W. Jordan & Son (Holdings) Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.