

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Axis International Security Services**  
**Limited**

**Axis International Security Services  
Limited (Registered number: 07457030)**

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for the Year Ended 31 December 2022**

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**Axis International Security Services**  
**Limited**

**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTOR:** P Hughes

**REGISTERED OFFICE:** Offices 1 and 2  
1A King Street  
Farnworth  
Bolton  
Greater Manchester  
BL4 7AB

**REGISTERED NUMBER:** 07457030 (England and Wales)

**ACCOUNTANTS:** Higsons Limited  
Accountants  
Offices 1 and 2  
1A King Street  
Farnworth  
Bolton  
Greater Manchester  
BL4 7AB

**Axis International Security Services  
Limited (Registered number: 07457030)**

**Balance Sheet  
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		92,053		132,380
<b>CURRENT ASSETS</b>					
Debtors	5	2,277,388		1,617,115	
Prepayments and accrued income		133,131		-	
Cash at bank and in hand		-		314,855	
		<u>2,410,519</u>		<u>1,931,970</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,550,786</u>		<u>1,111,241</u>	
<b>NET CURRENT ASSETS</b>			<u>859,733</u>		<u>820,729</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			951,786		953,109
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>17,219</u>		<u>24,822</u>
<b>NET ASSETS</b>			<u>934,567</u>		<u>928,287</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>934,467</u>		<u>928,187</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>934,567</u>		<u>928,287</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Axis International Security Services**  
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**Balance Sheet - continued**  
**31 December 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

P Hughes - Director

The notes form part of these financial statements

**Axis International Security Services  
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**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Axis International Security Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation. At the balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment losses, no such losses were identified.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Axis International Security Services  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 93 (2021 - 195) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2022	104,575	10,977	138,832	36,587	290,971
Additions	-	-	-	2,067	2,067
Disposals	-	-	(12,196)	-	(12,196)
At 31 December 2022	<u>104,575</u>	<u>10,977</u>	<u>126,636</u>	<u>38,654</u>	<u>280,842</u>
<b>DEPRECIATION</b>					
At 1 January 2022	48,745	8,021	75,326	26,499	158,591
Charge for year	13,957	739	14,856	7,994	37,546
Eliminated on disposal	-	-	(7,348)	-	(7,348)
At 31 December 2022	<u>62,702</u>	<u>8,760</u>	<u>82,834</u>	<u>34,493</u>	<u>188,789</u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	<u>41,873</u>	<u>2,217</u>	<u>43,802</u>	<u>4,161</u>	<u>92,053</u>
At 31 December 2021	<u>55,830</u>	<u>2,956</u>	<u>63,506</u>	<u>10,088</u>	<u>132,380</u>

**5. DEBTORS**

	31.12.22 £	31.12.21 £
Amounts falling due within one year:		
Trade debtors	1,031,932	368,218
Other debtors	<u>1,039,835</u>	<u>1,043,276</u>
	<u>2,071,767</u>	<u>1,411,494</u>
Amounts falling due after more than one year:		
Other debtors	<u>205,621</u>	<u>205,621</u>
Aggregate amounts	<u>2,277,388</u>	<u>1,617,115</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	11,438	-
Trade creditors	17,504	97,496
Taxation and social security	428,078	560,869
Other creditors	<u>1,093,766</u>	<u>452,876</u>
	<u>1,550,786</u>	<u>1,111,241</u>

**Axis International Security Services  
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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	12,025	7,142
Between one and five years	-	1,841
	<u>12,025</u>	<u>8,983</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Debt factoring facility	<u>816,096</u>	<u>145,835</u>

The debt factoring facility is included in other creditors and is secured against the company's trade debtors.

**9. PROVISIONS FOR LIABILITIES**

	31.12.22	31.12.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>17,219</u>	<u>24,822</u>
		Deferred tax
		£
Balance at 1 January 2022		24,822
Credit to Income Statement during year		<u>(7,603)</u>
Balance at 31 December 2022		<u>17,219</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
<b>P Hughes</b>		
Balance outstanding at start of year	681,152	1,556,761
Amounts advanced	338,683	-
Amounts repaid	-	(875,609)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,019,835</u>	<u>681,152</u>

Interest was charged at market rates on the average outstanding balance during the year amounting to £18,327 (2021 - £29,142).

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**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is P Hughes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.