

REGISTERED NUMBER: 07457030 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Axis International Security Services
Limited

**Axis International Security Services
Limited (Registered number: 07457030)**

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Axis International Security Services
Limited

Company Information
for the Year Ended 31 December 2017

DIRECTOR: P Hughes

REGISTERED OFFICE: 93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

REGISTERED NUMBER: 07457030 (England and Wales)

ACCOUNTANTS: Higsons Limited
Chartered Accountants
93 Market Street
Farnworth
Bolton
Lancashire
BL4 7NS

**Axis International Security Services
Limited (Registered number: 07457030)**

**Balance Sheet
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		37,180		32,839
CURRENT ASSETS					
Debtors	5	1,242,047		879,346	
Cash at bank		<u>10,041</u>		<u>55,277</u>	
		1,252,088		934,623	
CREDITORS					
Amounts falling due within one year	6	<u>921,677</u>		<u>821,850</u>	
NET CURRENT ASSETS			<u>330,411</u>		<u>112,773</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			367,591		145,612
CREDITORS					
Amounts falling due after more than one year	7		(35,100)		-
PROVISIONS FOR LIABILITIES			<u>(6,706)</u>		<u>(5,996)</u>
NET ASSETS			<u>325,785</u>		<u>139,616</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>325,685</u>		<u>139,516</u>
SHAREHOLDERS' FUNDS			<u>325,785</u>		<u>139,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Axis International Security Services
Limited (Registered number: 07457030)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

P Hughes - Director

**Axis International Security Services
Limited (Registered number: 07457030)**

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Axis International Security Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

The financial statements have been prepared under the historical cost convention, except for modification to a fair value basis for certain assets, as specified in the accounting policies below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation. At the balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered impairment losses, no such losses were identified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Axis International Security Services
Limited (Registered number: 07457030)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2017	3,464	3,500	49,848	6,733	63,545
Additions	-	2,982	9,995	569	13,546
At 31 December 2017	<u>3,464</u>	<u>6,482</u>	<u>59,843</u>	<u>7,302</u>	<u>77,091</u>
DEPRECIATION					
At 1 January 2017	2,805	2,178	21,498	4,225	30,706
Charge for year	165	578	7,296	1,166	9,205
At 31 December 2017	<u>2,970</u>	<u>2,756</u>	<u>28,794</u>	<u>5,391</u>	<u>39,911</u>
NET BOOK VALUE					
At 31 December 2017	<u>494</u>	<u>3,726</u>	<u>31,049</u>	<u>1,911</u>	<u>37,180</u>
At 31 December 2016	<u>659</u>	<u>1,322</u>	<u>28,350</u>	<u>2,508</u>	<u>32,839</u>

5. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	585,078	463,660
Other debtors	<u>512,730</u>	<u>329,798</u>
	<u>1,097,808</u>	<u>793,458</u>
Amounts falling due after more than one year:		
Other debtors	<u>144,239</u>	<u>85,888</u>
Aggregate amounts	<u>1,242,047</u>	<u>879,346</u>

**Axis International Security Services
Limited (Registered number: 07457030)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	-	2,310
Trade creditors	194,418	168,480
Taxation and social security	268,742	281,431
Other creditors	458,517	369,629
	<u>921,677</u>	<u>821,850</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Other creditors	<u>35,100</u>	<u>-</u>

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	8,575	8,475
Between one and five years	25,481	-
	<u>34,056</u>	<u>8,475</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.17	31.12.16
	£	£
Debt factoring facility	<u>426,767</u>	<u>358,689</u>

The debt factoring facility is included in other creditors and is secured against the company's trade debtors.

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
P Hughes		
Balance outstanding at start of year	316,363	199,064
Amounts advanced	179,541	117,299
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>495,904</u>	<u>316,363</u>

Interest was charged at market rates on the average outstanding balance during the year amounting to £10,523 (2016 - £7,617).

**Axis International Security Services
Limited (Registered number: 07457030)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

11. ULTIMATE CONTROLLING PARTY

The controlling party is P Hughes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.