

THE DRAGON BARMOUTH LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

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for the Year Ended 31 MARCH 2022**

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THE DRAGON BARMOUTH LTD

COMPANY INFORMATION
for the Year Ended 31 MARCH 2022

DIRECTORS:

S Prior
S J A Wolfers
P J Marshall
S Robertson
J Horrocks

REGISTERED OFFICE:

Ty Glyndwr
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

REGISTERED NUMBER:

07456849 (Wales)

ACCOUNTANTS:

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		22,796		4,772
CURRENT ASSETS					
Stocks		503		679	
Debtors	5	2,555		1,442	
Cash at bank and in hand		<u>22,189</u>		<u>65,183</u>	
		25,247		67,304	
CREDITORS					
Amounts falling due within one year	6	<u>5,192</u>		<u>42,181</u>	
NET CURRENT ASSETS			<u>20,055</u>		<u>25,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>42,851</u>		<u>29,895</u>
RESERVES					
Income and expenditure account			<u>42,851</u>		<u>29,895</u>
			<u>42,851</u>		<u>29,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by:

S Prior - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2022

1. **STATUTORY INFORMATION**

The Dragon Barmouth Ltd is a private company, limited by guarantee, registered in Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Freehold property £	Equipment £	Fixtures and fittings £	Totals £
COST				
At 1 April 2021	276	5,481	7,965	13,722
Additions	-	778	22,876	23,654
At 31 March 2022	<u>276</u>	<u>6,259</u>	<u>30,841</u>	<u>37,376</u>
DEPRECIATION				
At 1 April 2021	-	4,832	4,118	8,950
Charge for year	-	388	5,242	5,630
Reclassification/transfer	-	(509)	509	-
At 31 March 2022	<u>-</u>	<u>4,711</u>	<u>9,869</u>	<u>14,580</u>
NET BOOK VALUE				
At 31 March 2022	<u>276</u>	<u>1,548</u>	<u>20,972</u>	<u>22,796</u>
At 31 March 2021	<u>276</u>	<u>649</u>	<u>3,847</u>	<u>4,772</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,966	1,442
Other debtors	589	-
	<u>2,555</u>	<u>1,442</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Pre-receipts	-	40,669
Trade creditors	2,380	259
Taxation and social security	1,166	453
Other creditors	1,646	800
	<u>5,192</u>	<u>42,181</u>

7. RELATED PARTY DISCLOSURES

Suzie Robertson is also a trustee of 'The London Accordion Orchestra' (1158082).

Pamela Marshall is also a trustee of 'Tickwood Care Farm' (1153036).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.