

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2019**  
**for**  
**ACT Global Trading Limited**

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for the Year Ended 30 November 2019**

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**ACT Global Trading Limited**  
**Company Information**  
**for the Year Ended 30 November 2019**

**DIRECTORS:** A Thomas  
Mrs M E Thomas

**REGISTERED OFFICE:** Unit 4a Cradley Enterprise Centre  
Maypole Fields  
Halesowen  
West Midlands  
B63 2QB

**BUSINESS ADDRESS:** 37 Boothstown Drive  
Worsley  
Manchester  
M28 1UF

**REGISTERED NUMBER:** 07456475 (England and Wales)

**ACCOUNTANTS:** Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**Balance Sheet**  
**30 November 2019**

	Notes	30.11.19 £	£	30.11.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Stocks		14,750		7,250	
Debtors	5	246,374		152,308	
Cash at bank		23,698		74,497	
		<u>284,822</u>		<u>234,055</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>101,987</u>		<u>228,713</u>	
<b>NET CURRENT ASSETS</b>			<u>182,835</u>		<u>5,342</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>182,836</u>		<u>5,343</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		2		2
Retained earnings	8		<u>182,834</u>		<u>5,341</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182,836</u>		<u>5,343</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2020 and were signed on its behalf by:

A Thomas - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2019**

**1. STATUTORY INFORMATION**

ACT Global Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

**Plant and  
machinery  
£**

**COST**

At 1 December 2018  
and 30 November 2019

2,574

**DEPRECIATION**

At 1 December 2018  
and 30 November 2019

2,573

**NET BOOK VALUE**

At 30 November 2019  
At 30 November 2018

1

1

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19	30.11.18
£	£
Trade debtors	70,580
Other debtors	23,911
Directors' current accounts	16,081
VAT	41,736
<u>70,170</u>	<u>152,308</u>
<u>246,374</u>	

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.11.19	30.11.18
£	£
Bank loans and overdrafts	17,603
Trade creditors	167,013
Tax	42,897
Directors' current accounts	-
Accrued expenses	1,200
<u>1,300</u>	<u>1,200</u>
<u>101,987</u>	<u>228,713</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.19	30.11.18
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019

8. **RESERVES**

	Retained earnings £
At 1 December 2018	5,341
Profit for the year	331,893
Dividends	<u>(154,400)</u>
At 30 November 2019	<u>182,834</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
<b>A Thomas</b>		
Balance outstanding at start of year	8,041	-
Amounts advanced	-	8,041
Amounts repaid	(8,041)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>8,041</u>
<b>Mrs M E Thomas</b>		
Balance outstanding at start of year	8,040	-
Amounts advanced	-	8,040
Amounts repaid	(8,040)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>8,040</u>

10. **RELATED PARTY DISCLOSURES**

The company paid dividends to its directors in the year under review as follows:

A Thomas £77,200  
Mrs M Thomas £77,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.