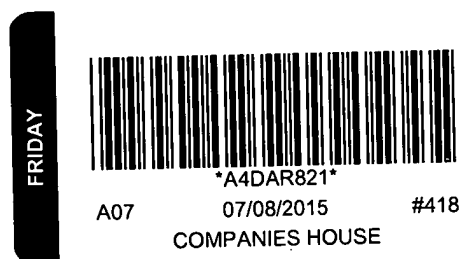


Company registration number: 07456119

Formcomplete Limited

Annual Report and Financial Statements

For the year ended 31 March 2015



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Formcomplete Limited
Company information

07456119

Directors

M A Freeman

R D Forsyth

J S Tomlin

Secretary

Mitie Company Secretarial Services Limited

Registered office

1 Harlequin Office Park

Fieldfare

Emersons Green

Bristol

England

BS16 7FN

The directors present the annual report and financial statements of Formcomplete Limited ("the Company") for the year ended 31 March 2015. The directors' report and financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and, therefore, a strategic report is not required.

Business review

The Company has been dormant throughout the year, as defined in section 1169 of the Companies Act 2006. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who served during the year, together with those subsequently appointed were:

	Date of appointment	Date of resignation
M A Freeman	13 August 2013	-
R D Forsyth	13 August 2013	-
J S Tomlin	13 August 2013	-

Approved by the Board and signed on its behalf by:



M A Freeman
Director
29 July 2015

Formcomplete Limited
Profit and loss account
For the year ended 31 March 2015

07456119

	Note	2015 £'000	2014 £'000
Turnover	1	-	14
Gross profit		-	14
Administration expense		-	(1)
Operating profit	2	-	13
Profit on ordinary activities before interest and taxation		-	13
Tax on profit on ordinary activities	5	-	(2)
Profit for the financial year	8	-	11

The results for the period are wholly attributable to the discontinued operations of the Company.

There were no recognised gains or losses other than those stated in the profit and loss account. Accordingly, no separate statement of total recognised gains and losses has been presented.

Formcomplete Limited
Balance sheet
As at 31 March 2015

07456119

	Note	2015 £'000	2014 £'000
Current assets			
Debtors	6		
- due within one year		13	13
Net current assets		13	13
Net assets		13	13
Share capital and reserves			
Profit and loss account	8	13	13
Shareholders' funds	9	13	13

The Company did not trade during the current year and has made neither profit nor loss, nor any recognised gain or loss.

For the year ended 31 March 2015 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements of Formcomplete Limited were approved by the board of directors and authorised for issue on 29 July 2015

Signed on its behalf by:



M A Freeman
Director

1. Accounting policies

The financial statements of the Company have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards and law.

As more fully detailed in the Directors' report, the Company's financial statements have been prepared on a basis other than the going concern basis.

The principal accounting policies are summarised below. They have been applied consistently throughout the current and preceding year.

Turnover

Turnover represents the total, excluding sales taxes, receivable in respect of goods and services supplied. All turnover arises within the United Kingdom from the Company's principal activity.

Turnover is recognised as services are delivered.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based upon tax rates and legislation that have been enacted or substantively enacted at the balance sheet date. Timing differences arise from the inclusion of items of income and expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Cash flow statement

The Company has taken the exemption from the requirement to prepare a cash flow statement, as it is included within the consolidated financial statements of Mitie Group plc and greater than 90% of the voting rights of the Company are held by Mitie Group plc.

2. Operating profit

The Company has taken the exemption available to it not to disclose separately information about fees for non-audit services provided to the Company as this information is available in the consolidated financial statements of Mitie Group plc.

3. Employees

The company had no employees in the current or prior year.

Formcomplete Limited
Notes to the financial statements (continued)
For the year ended 31 March 2015

07456119

4. Directors

All directors are also directors or employees of another group company. They are remunerated by the company shown. It is not practicable to allocate their remuneration between their services as directors of this company and as directors or employees of other group companies.

Director	Remunerated by
M A Freeman	Mitie Facilities Services Limited
R D Forsyth	Mitie Security Limited
J S Tomlin	Mitie Cleaning and Environmental Services Limited

5. Tax on profit on ordinary activities

	2015 £'000	2014 £'000
(a) Analysis of credit/(charge) in the year		
United Kingdom corporation tax 21% (2014: 23%)	-	2
	<hr/>	<hr/>
Total current tax (Note 5(b))	-	2
	<hr/>	<hr/>
Tax on profit on ordinary activities	-	2
	<hr/>	<hr/>

(b) Factors affecting tax credit/(charge) in the year

The tax assessed for the year differs from that resulting from applying the standard rate of corporation tax in the UK of 21-% (2014: 23%). The differences are as follows:

	2015 £'000	2014 £'000
Profit on ordinary activities before tax	-	13
	<hr/>	<hr/>
Tax at 21-% (2014: 23%) thereon:	-	2
	<hr/>	<hr/>
Current tax credit/(charge) for the year (Note 5(a))	-	2
	<hr/>	<hr/>

From 1 April 2015 the main rate of corporation tax reduced to 20%. There are no further announced changes to the main rate of corporation tax.

Formcomplete Limited
Notes to the financial statements (continued)
For the year ended 31 March 2015

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6. Debtors

	2015 £'000	2014 £'000
<i>Amounts falling due within one year:</i>		
Amounts owed by Group undertakings	13	13
	<u>13</u>	<u>13</u>

7. Called up share capital

	2015 £'000	2014 £'000
Allotted and called up share capital		
100- £1 Ordinary	-	-
	<u>-</u>	<u>-</u>

8. Reserves

	Profit and loss account £'000
At start of year	13
At end of year	<u>13</u>

9. Reconciliation of movement in shareholders' funds

	2015 £'000	2014 £'000
Profit for the financial year	-	11
Net addition to shareholders' funds	-	11
Opening shareholders' funds	13	2
Closing shareholders' funds	<u>13</u>	<u>13</u>

10. Related party transactions

The Company has taken the exemption available under FRS 8 not to disclose transactions with other wholly-owned subsidiaries of Mitie Group plc. There were no transactions with entities other than members of Mitie Group plc which require disclosure under FRS 8.

11. Ultimate parent undertaking and controlling party

Mitie Company Limited is the immediate controlling party and the directors regard Mitie Group plc, a company registered in Scotland, as the ultimate parent company and controlling party.

Mitie Group plc is the largest and smallest group for which group accounts are prepared. Copies of the group financial statements can be obtained from the Company Secretary at the registered office.