

# Whocanfixmycar.com Ltd

trading as whocanfixmycar.com Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2014

GPC Financial Management Ltd  
5 Fitzhardinge Street  
Marylebone  
London  
W1H 6ED

**Whocanfixmycar.com Ltd**  
**trading as whocanfixmycar.com Ltd**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Whocanfixmycar.com Ltd  
trading as whocanfixmycar.com Ltd  
for the Year Ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Whocanfixmycar.com Ltd for the year ended 30 November 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Whocanfixmycar.com Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Whocanfixmycar.com Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whocanfixmycar.com Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Whocanfixmycar.com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Whocanfixmycar.com Ltd. You consider that Whocanfixmycar.com Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Whocanfixmycar.com Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
GPC Financial Management Ltd  
5 Fitzhardinge Street  
Marylebone  
London  
W1H 6ED  
Date:.....

**Whocanfixmycar.com Ltd**  
**trading as whocanfixmycar.com Ltd**  
**(Registration number: 07455738)**  
**Abbreviated Balance Sheet at 30 November 2014**

|   | Note     | 2014<br>£              | 2013<br>£           |
|---|----------|------------------------|---------------------|
| <b>Fixed assets</b>                                     |          |                        |                     |
| Intangible fixed assets                                 |          | 7,525                  | 14,760              |
| Tangible fixed assets                                   |          | 809                    | 41                  |
|   |          | <u>8,334</u>           | <u>14,801</u>       |
| <b>Current assets</b>                                   |          |                        |                     |
| Debtors   |          | 24,123                 | 8,381               |
| Cash at bank and in hand                                |          | 1,345                  | 8,008               |
|   |          | 25,468                 | 16,389              |
| Creditors: Amounts falling due within one year          |          | <u>(92,021)</u>        | <u>(27,767)</u>     |
| Net current liabilities                                 |          | <u>(66,553)</u>        | <u>(11,378)</u>     |
| Total assets less current liabilities                   |          | (58,219)               | 3,423               |
| Creditors: Amounts falling due after more than one year |          | <u>(15,102)</u>        | -                   |
| Net (liabilities)/assets                                |          | <u><u>(73,321)</u></u> | <u><u>3,423</u></u> |
| <b>Capital and reserves</b>                             |          |                        |                     |
| Called up share capital                                 | <u>3</u> | 1,470                  | 1,470               |
| Share premium account                                   |          | 163,280                | 163,280             |
| Profit and loss account                                 |          | <u>(238,071)</u>       | <u>(161,327)</u>    |
| Shareholders' (deficit)/funds                           |          | <u><u>(73,321)</u></u> | <u><u>3,423</u></u> |

For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 19 May 2015 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**Whocanfixmycar.com Ltd**  
**trading as whocanfixmycar.com Ltd**  
**(Registration number: 07455738)**  
**Abbreviated Balance Sheet at 30 November 2014**  
**..... continued**

.....  
Mr Ian Griffiths  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

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**Whocanfixmycar.com Ltd**  
**trading as whocanfixmycar.com Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
**..... continued**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Going concern**

The director acknowledges that the reserves are negative. The director is of the opinion that the company will trade out of this negative position and will discharge its debts in due course.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b> | <b>Amortisation method and rate</b> |
|--------------------|-------------------------------------|
| Development costs  | 20% On cost                         |

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| <b>Asset class</b>  | <b>Depreciation method and rate</b> |
|---------------------|-------------------------------------|
| Plant and machinery | 33% On cost                         |
| Computer equipment  | 33% On cost                         |

**Research and development**

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Whocanfixmycar.com Ltd**  
**trading as whocanfixmycar.com Ltd**  
**Notes to the Abbreviated Accounts for the Year Ended 30 November 2014**  
*..... continued*

**2 Fixed assets**

|                       | Intangible<br>assets<br>£ | Tangible assets<br>£ | Total<br>£    |
|-----------------------|---------------------------|----------------------|---------------|
| <b>Cost</b>           |                           |                      |               |
| At 1 December 2013    | 36,175                    | 1,750                | 37,925        |
| Additions             | <u>-</u>                  | <u>1,189</u>         | <u>1,189</u>  |
| At 30 November 2014   | <u>36,175</u>             | <u>2,939</u>         | <u>39,114</u> |
| <b>Depreciation</b>   |                           |                      |               |
| At 1 December 2013    | 21,415                    | 1,709                | 23,124        |
| Charge for the year   | <u>7,235</u>              | <u>421</u>           | <u>7,656</u>  |
| At 30 November 2014   | <u>28,650</u>             | <u>2,130</u>         | <u>30,780</u> |
| <b>Net book value</b> |                           |                      |               |
| At 30 November 2014   | <u>7,525</u>              | <u>809</u>           | <u>8,334</u>  |
| At 30 November 2013   | <u>14,760</u>             | <u>41</u>            | <u>14,801</u> |

**3 Share capital**

**Allotted, called up and fully paid shares**

|                            | 2014              |                   | 2013              |                   |
|----------------------------|-------------------|-------------------|-------------------|-------------------|
|                            | No.               | £                 | No.               | £                 |
| Ordinary shares of £1 each | 1,470             | 1,470             | 1,470             | 1,470             |
|                            | <u>          </u> | <u>          </u> | <u>          </u> | <u>          </u> |

**4 Related party transactions**

**Directors' advances and credits**

|   | 2014<br>Advance/<br>Credit<br>£ | 2014<br>Repaid<br>£ | 2013<br>Advance/<br>Credit<br>£ | 2013<br>Repaid<br>£ |
|---|---------------------------------|---------------------|---------------------------------|---------------------|
| <b>Mr Ian Griffiths</b>                   | 20,881                          | -                   | 3,224                           | -                   |
|   | <u>          </u>               | <u>          </u>   | <u>          </u>               | <u>          </u>   |
| <b>Mr Alistair Jeremy Charles Preston</b> | 9,500                           | -                   | -                               | -                   |
|   | <u>          </u>               | <u>          </u>   | <u>          </u>               | <u>          </u>   |

the Companies Act 2006.