

whocanfixmycar.com Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2013

GPC Financial Management Ltd

whocanfixmycar.com Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
whocanfixmycar.com Ltd
for the Year Ended 30 November 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of whocanfixmycar.com Ltd for the year ended 30 November 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of whocanfixmycar.com Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of whocanfixmycar.com Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than whocanfixmycar.com Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that whocanfixmycar.com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of whocanfixmycar.com Ltd. You consider that whocanfixmycar.com Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of whocanfixmycar.com Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

GPC Financial Management Ltd
29 August 2014

whocanfixmycar.com Ltd
(Registration number: 07455738)
Abbreviated Balance Sheet at 30 November 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		14,760	21,995
Tangible fixed assets		<u>41</u>	<u>580</u>
		<u>14,801</u>	<u>22,575</u>
Current assets			
Debtors		8,381	2,474
Cash at bank and in hand		<u>8,008</u>	<u>6,412</u>
		16,389	8,886
Creditors: Amounts falling due within one year		<u>(27,767)</u>	<u>(1,553)</u>
Net current (liabilities)/assets		<u>(11,378)</u>	<u>7,333</u>
Net assets		<u><u>3,423</u></u>	<u><u>29,908</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	1,470	1,470
Share premium account		163,280	149,280
Profit and loss account		<u>(161,327)</u>	<u>(120,842)</u>
Shareholders' funds		<u><u>3,423</u></u>	<u><u>29,908</u></u>

For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 August 2014 and signed on its behalf by:

.....
Mr Ian Griffiths
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Development costs	20% On cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% On cost
Computer equipment	33% On cost

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

whocanfixmycar.com Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 November 2013
..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2012	36,175	1,710	37,885
Additions	<u>-</u>	<u>40</u>	<u>40</u>
At 30 November 2013	<u>36,175</u>	<u>1,750</u>	<u>37,925</u>
Depreciation			
At 1 December 2012	14,180	1,130	15,310
Charge for the year	<u>7,235</u>	<u>579</u>	<u>7,814</u>
At 30 November 2013	<u>21,415</u>	<u>1,709</u>	<u>23,124</u>
Net book value			
At 30 November 2013	<u><u>14,760</u></u>	<u><u>41</u></u>	<u><u>14,801</u></u>
At 30 November 2012	<u><u>21,995</u></u>	<u><u>580</u></u>	<u><u>22,575</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	1,470	1,470	1,470	1,470
	<u><u>1,470</u></u>	<u><u>1,470</u></u>	<u><u>1,470</u></u>	<u><u>1,470</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.