

# Whocanfixmycar.com Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2016

Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

# Whocanfixmycar.com Ltd

## Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Statement of Changes in Equity	<u>5</u>
Notes to the Financial Statements	<u>6</u>

# **Whocanfixmycar.com Ltd**

## **Company Information**

<b>Directors</b>	T E Chinn I Griffiths W L Sheane S J B Skinner A J C Preston
<b>Registered office</b>	17 Northumberland Square North Shields Tyne and Wear NE30 1PX
<b>Accountants</b>	Blu Sky Chartered Accountants 17 Northumberland Square North Shields NE30 1PX

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Whocanfixmycar.com Ltd  
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Whocanfixmycar.com Ltd for the year ended 31 December 2016 as set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Whocanfixmycar.com Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Whocanfixmycar.com Ltd and state those matters that we have agreed to state to the Board of Directors of Whocanfixmycar.com Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whocanfixmycar.com Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Whocanfixmycar.com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Whocanfixmycar.com Ltd. You consider that Whocanfixmycar.com Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Whocanfixmycar.com Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Blu Sky Chartered Accountants  
17 Northumberland Square  
North Shields  
NE30 1PX

29 September 2017

**Whocanfixmycar.com Ltd****(Registration number: 07455738)****Balance Sheet as at 31 December 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	<u>3</u>	338,863	157,175
Tangible assets	<u>4</u>	5,866	4,256
		<u>344,729</u>	<u>161,431</u>
<b>Current assets</b>			
Debtors	<u>5</u>	108,156	34,288
Cash at bank and in hand		255,077	840,488
		<u>363,233</u>	<u>874,776</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(188,467)</u>	<u>(134,586)</u>
<b>Net current assets</b>		<u>174,766</u>	<u>740,190</u>
<b>Total assets less current liabilities</b>		519,495	901,621
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	<u>(7,551)</u>	<u>(7,551)</u>
<b>Net assets</b>		<u>511,944</u>	<u>894,070</u>
<b>Capital and reserves</b>			
Called up share capital		3,143	3,070
Share premium reserve		1,531,590	1,456,660
Other reserves		859	-
Profit and loss account		<u>(1,023,648)</u>	<u>(565,660)</u>
<b>Total equity</b>		<u>511,944</u>	<u>894,070</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 September 2017 and signed on its behalf by:

The notes on pages 6 to 10 form an integral part of these financial statements.



**Whocanfixmycar.com Ltd**

**(Registration number: 07455738)**

**Balance Sheet as at 31 December 2016**

.....

I Griffiths

Director

The notes on pages 6 to 10 form an integral part of these financial statements.  
Page 4

# Whocanfixmycar.com Ltd

## Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Share premium £	Other reserves £	Profit and loss account £	Total £
At 1 January 2016	3,070	1,456,660	-	(565,660)	894,070
Loss for the year	-	-	-	(457,988)	(457,988)
Other comprehensive income	-	-	859	-	859
Total comprehensive income	-	-	859	(457,988)	(457,129)
New share capital subscribed	73	74,930	-	-	75,003
At 31 December 2016	3,143	1,531,590	859	(1,023,648)	511,944

The notes on pages 6 to 10 form an integral part of these financial statements.



# Whocanfixmycar.com Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

17 Northumberland Square

North Shields

Tyne and Wear

NE30 1PX

Great Britain

The company registered number is: 07455738

### 2 Accounting policies

#### Statement of compliance

These financial statements were prepared in accordance with the provisions of FRS 102 Section 1A - small entities applicable in the UK and Republic of Ireland. There were no material departures from that standard.

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements were prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33% On Cost

#### Research and development costs

Expenditure on research is written off against profits in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

#### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
-------------	------------------------------



**Notes to the Financial Statements for the Year Ended 31 December 2016**

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

# Whocanfixmycar.com Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 3 Intangible assets

	Internally generated software development costs £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	237,223	237,223
Additions acquired separately	251,559	251,559
At 31 December 2016	488,782	488,782
<b>Amortisation</b>		
At 1 January 2016	80,048	80,048
Amortisation charge	69,871	69,871
At 31 December 2016	149,919	149,919
<b>Carrying amount</b>		
At 31 December 2016	338,863	338,863
At 31 December 2015	157,175	157,175

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2016	8,985	8,985
Additions	5,709	5,709
At 31 December 2016	14,694	14,694
<b>Depreciation</b>		
At 1 January 2016	4,728	4,728
Charge for the period	4,100	4,100
At 31 December 2016	8,828	8,828
<b>Carrying amount</b>		

At 31 December 2016

5,866

5,866

At 31 December 2015

4,256

4,256

# Whocanfixmycar.com Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 5 Debtors

	2016 £	2015 £
Trade debtors	66,206	34,288
Other debtors	41,950	-
Total current trade and other debtors	<u>108,156</u>	<u>34,288</u>

### 6 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Trade creditors		22,097	21,763
Amounts owed to group undertakings and undertakings in which the company has a participating interest		28,551	28,551
Taxation and social security		32,019	11,802
Other creditors		105,800	72,470
		<u>188,467</u>	<u>134,586</u>
<b>Due after one year</b>			
Loans and borrowings	<u>7</u>	<u>7,551</u>	<u>7,551</u>

### 7 Loans and borrowings

	2016 £	2015 £
<b>Non-current loans and borrowings</b>		
Other borrowings	<u>7,551</u>	<u>7,551</u>

### 8 Transition to FRS 102

This is the first year that the company has presented its results and financial position in accordance with FRS 102. The last financial statements under UK GAAP were for the period ended 31 December 2015. The date that the company transitioned to FRS 102 was 30 November 2014. The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

**Notes to the Financial Statements for the Year Ended 31 December 2016**

**9 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 17 (2015 - 7).

Page 10

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.