

Whocanfixmycar.com Ltd

trading as whocanfixmycar.com Ltd

Unaudited Abbreviated Accounts

for the Period from 1 December 2014 to 31 December 2015

GPC Financial Management Ltd
5 Fitzhardinge Steet
Marylebone
London
W1 H 6ED

Whocanfixmycar.com Ltd
trading as whocanfixmycar.com Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Management Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Whocanfixmycar.com Ltd
trading as whocanfixmycar.com Ltd
for the Period Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Whocanfixmycar.com Ltd for the period ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practicing member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Whocanfixmycar.com Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Whocanfixmycar.com Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Whocanfixmycar.com Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Whocanfixmycar.com Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Whocanfixmycar.com Ltd. You consider that Whocanfixmycar.com Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Whocanfixmycar.com Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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GPC Financial Management Ltd
5 Fitzhardinge Street
Marylebone
London
W1 H 6ED
28 September 2016

Whocanfixmycar.com Ltd
trading as whocanfixmycar.com Ltd
(Registration number: 07455738)
Abbreviated Balance Sheet at 31 December 2015

	Note	31 December 2015 £	30 November 2014 £
Fixed assets			
Intangible fixed assets		157,175	7,525
Tangible fixed assets		4,256	809
		<u>161,431</u>	<u>8,334</u>
Current assets			
Debtors		46,815	24,123
Cash at bank and in hand		827,961	1,345
		874,776	25,468
Creditors: Amounts falling due within one year		<u>(127,036)</u>	<u>(92,021)</u>
Net current assets/(liabilities)		<u>747,740</u>	<u>(66,553)</u>
Total assets less current liabilities		909,171	(58,219)
Creditors: Amounts falling due after more than one year		<u>(15,101)</u>	<u>(15,102)</u>
Net assets/(liabilities)		<u><u>894,070</u></u>	<u><u>(73,321)</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	3,070	1,470
Share premium account		1,456,660	163,280
Profit and loss account		<u>(565,660)</u>	<u>(238,071)</u>
Shareholders' funds/(deficit)		<u><u>894,070</u></u>	<u><u>(73,321)</u></u>

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 September 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

Whocanfixmycar.com Ltd
trading as whocanfixmycar.com Ltd
(Registration number: 07455738)
Abbreviated Balance Sheet at 31 December 2015
..... continued

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Mr Ian Griffiths
Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Whocanfixmycar.com Ltd
trading as whocanfixmycar.com Ltd

Notes to the Abbreviated Accounts for the Period from 1 December 2014 to 31 December 2015

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Development costs	20% On cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33% On cost
Computer equipment	33% On cost

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

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Notes to the Abbreviated Accounts for the Period from 1 December 2014 to 31 December 2015

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2014	36,175	2,939	39,114
Additions	<u>201,048</u>	<u>6,046</u>	<u>207,094</u>
At 31 December 2015	<u>237,223</u>	<u>8,985</u>	<u>246,208</u>
Depreciation			
At 1 December 2014	28,650	2,130	30,780
Charge for the period	<u>51,398</u>	<u>2,599</u>	<u>53,997</u>
At 31 December 2015	<u>80,048</u>	<u>4,729</u>	<u>84,777</u>
Net book value			
At 31 December 2015	<u>157,175</u>	<u>4,256</u>	<u>161,431</u>
At 30 November 2014	<u>7,525</u>	<u>809</u>	<u>8,334</u>

3 Share capital

Allotted, called up and fully paid shares

	31 December 2015		30 November 2014	
	No.	£	No.	£
Ordinary 1P of £0.01 each	147,000	1,470	147,000	1,470
Ordinary 1P of £0.01 (2014 - £0.00) each	46,965	470	-	-
Preferred A Ordinary of £0.01 (2014 - £0.00) each	98,328	983	-	-
Preferred B Ordinary of £0.01 (2014 - £0.00) each	14,657	147	-	-
	<u>306,950</u>	<u>3,070</u>	<u>147,000</u>	<u>1,470</u>
			31 December 2015	30 November 2014
			£	£
			<u>-</u>	<u>-</u>

Notes to the Abbreviated Accounts for the Period from 1 December 2014 to 31 December 2015

N e w s h a r e s a l l o t t e d

During the period 46,965 Ordinary 1P having a nominal value of £0.01 were allocated for a consideration including share premium of £255,385