

**CJK Export Services Limited**

**Abridged Financial Statements for the Year Ended 31st December 2020**

Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

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for the year ended 31st December 2020**

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**CJK Export Services Limited**

**Company Information  
for the year ended 31st December 2020**

**Director:** J Huffey

**Registered office:** 1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Registered number:** 07455088 (England and Wales)

**Accountants:** Walters & Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU

**Abridged Balance Sheet**  
**31st December 2020**

	Notes	31/12/20 £	£	31/12/19 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>57,310</u>		<u>66,461</u>
			57,310		66,461
<b>Current assets</b>					
Stocks		41,108		25,625	
Debtors		182,388		187,801	
Cash at bank and in hand		<u>529,146</u>		<u>525,118</u>	
		752,642		738,544	
<b>Creditors</b>					
Amounts falling due within one year		<u>219,836</u>		<u>230,981</u>	
<b>Net current assets</b>			<u>532,806</u>		<u>507,563</u>
<b>Total assets less current liabilities</b>			<u>590,116</u>		<u>574,024</u>
<b>Creditors</b>					
Amounts falling due after more than one year			-		(2,285)
<b>Provisions for liabilities</b>			<u>(10,511)</u>		<u>(12,166)</u>
<b>Net assets</b>			<u>579,605</u>		<u>559,573</u>
<b>Capital and reserves</b>					
Called up share capital	6		110		110
Retained earnings			<u>579,495</u>		<u>559,463</u>
<b>Shareholders' funds</b>			<u>579,605</u>		<u>559,573</u>

**Abridged Balance Sheet - continued**  
**31st December 2020**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19th May 2021 and were signed by:

J Huffey - Director

**Notes to the Financial Statements  
for the year ended 31st December 2020**

**1. Statutory information**

CJK Export Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31st December 2020**

**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. Employees and directors**

The average number of employees during the year was 10 (2019 - 12) .

**4. Intangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1st January 2020	
and 31st December 2020	<u>11,000</u>
<b>Amortisation</b>	
At 1st January 2020	
and 31st December 2020	<u>11,000</u>
<b>Net book value</b>	
At 31st December 2020	<u><u>-</u></u>
At 31st December 2019	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the year ended 31st December 2020

5. **Tangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1st January 2020	211,763
Additions	<u>12,276</u>
At 31st December 2020	<u>224,039</u>
<b>Depreciation</b>	
At 1st January 2020	145,302
Charge for year	<u>21,427</u>
At 31st December 2020	<u>166,729</u>
<b>Net book value</b>	
At 31st December 2020	<u>57,310</u>
At 31st December 2019	<u>66,461</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals £</b>
<b>Cost</b>	
At 1st January 2020	45,773
Transfer to ownership	<u>(18,400)</u>
At 31st December 2020	<u>27,373</u>
<b>Depreciation</b>	
At 1st January 2020	29,270
Transfer to ownership	<u>(10,800)</u>
At 31st December 2020	<u>18,470</u>
<b>Net book value</b>	
At 31st December 2020	<u>8,903</u>
At 31st December 2019	<u>16,503</u>



Notes to the Financial Statements - continued  
for the year ended 31st December 2020

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/20 £	31/12/19 £
99	Ordinary A	1	99	99
1	Ordinary B	1	1	1
10	Ordinary C	1	10	10
			<u>110</u>	<u>110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.