

**Registration number 07455088**

**CJK Export Services Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**

**Walters and Company  
Certified Practising Accountants  
1-3 High Street  
Great Dunmow  
Essex  
CM6 1UU**

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**COMPANIES HOUSE**

# **CJK Export Services Limited**

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**CJK Export Services Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		33,414		43,961
<b>Current assets</b>					
Stocks		32,568		37,461	
Debtors		250,448		205,502	
Cash at bank and in hand		106,715		(13,988)	
		<u>389,731</u>		<u>228,975</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(241,563)</u>		<u>(215,674)</u>	
<b>Net current assets</b>			<u>148,168</u>		<u>13,301</u>
<b>Total assets less current liabilities</b>			181,582		57,262
<b>Creditors: amounts falling due after more than one year</b>			(3,070)		(11,334)
<b>Provisions for liabilities</b>			<u>(4,573)</u>		<u>(5,919)</u>
<b>Net assets</b>			<u>173,939</u>		<u>40,009</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1		1
Profit and loss account			<u>173,938</u>		<u>40,008</u>
<b>Shareholders' funds</b>			<u>173,939</u>		<u>40,009</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**CJK Export Services Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 2 June 2016, and are signed on his behalf by:



**Jason Hufey**  
**Director**

**Registration number 07455088**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **CJK Export Services Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

##### **1.7. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**CJK Export Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

**1.8. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**CJK Export Services Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2015**

..... continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2015	11,000	93,699	104,699
Additions	-	1,365	1,365
Disposals	-	(3,050)	(3,050)
At 31 December 2015	<u>11,000</u>	<u>92,014</u>	<u>103,014</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1 January 2015	11,000	49,738	60,738
On disposals	-	(2,085)	(2,085)
Charge for year	-	10,947	10,947
At 31 December 2015	<u>11,000</u>	<u>58,600</u>	<u>69,600</u>
<b>Net book values</b>			
At 31 December 2015	<u>-</u>	<u>33,414</u>	<u>33,414</u>
At 31 December 2014	<u>-</u>	<u>43,961</u>	<u>43,961</u>
 <b>3. Share capital</b>		<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
 <b>Equity Shares</b>			
1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>