

PRESTON ORTHODONTICS LTD

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

PRESTON ORTHODONTICS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF PRESTON ORTHODONTICS LTD FOR THE YEAR ENDED 31 AUGUST 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Preston Orthodontics Ltd for the year ended 31 August 2013 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the director of Preston Orthodontics Ltd in accordance with the terms of our agreement. Our work has been undertaken solely to prepare for your approval the financial statements of Preston Orthodontics Ltd and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Preston Orthodontics Ltd and its director for our work or for this report.

It is your duty to ensure that Preston Orthodontics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit. You consider that Preston Orthodontics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Preston Orthodontics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Shipleys Tax Planning

29 September 2014

PRESTON ORTHODONTICS LTD
REGISTERED NUMBER: 07454298

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2013

	Note	£	2013 £	2012 £
FIXED ASSETS				
Tangible assets	2		5,256	6,939
CURRENT ASSETS				
Stocks		2,950		3,250
Debtors		16,641		16,160
Cash at bank		277,595		182,069
		297,186		201,479
CREDITORS: amounts falling due within one year		(52,559)		(56,234)
NET CURRENT ASSETS			244,627	145,245
NET ASSETS			249,883	152,184
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			249,783	152,084
SHAREHOLDERS' FUNDS			249,883	152,184

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 September 2014.

Samer Salam
Director

The notes on pages 3 to 4 form part of these financial statements.

PRESTON ORTHODONTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% straight line
Office equipment	-	20% straight line
Computer equipment	-	33% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2012	9,388
Additions	827
At 31 August 2013	10,215
Depreciation	
At 1 September 2012	2,449
Charge for the year	2,510
At 31 August 2013	4,959
Net book value	

At 31 August 2013

5,256

At 31 August 2012

6,939

PRESTON ORTHODONTICS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2013**

3. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary share capital shares of £1 each	<u>100</u>	<u>100</u>

4. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.