

Registered number: 07453096

BLLENHEIM BARNES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020



BLLENHEIM BARNES LIMITED
REGISTERED NUMBER: 07453096

BALANCE SHEET
AS AT 31 JULY 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	589,412	-
Cash at bank and in hand	5	765	582,354
		<u>590,177</u>	<u>582,354</u>
Creditors: amounts falling due within one year	6	(3,118)	(1,250)
Net current assets		<u>587,059</u>	<u>581,104</u>
Total assets less current liabilities		<u>587,059</u>	<u>581,104</u>
Net assets		<u><u>587,059</u></u>	<u><u>581,104</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		587,058	581,103
		<u><u>587,059</u></u>	<u><u>581,104</u></u>

BLLENHEIM BARNES LIMITED
REGISTERED NUMBER: 07453096

BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2020

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

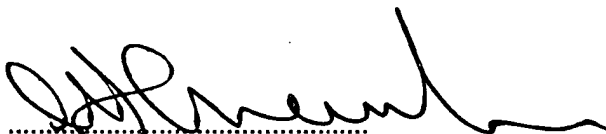
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
A D Chambers
Director

Date: 19 April 2021

The notes on pages 3 to 5 form part of these financial statements.

BLenheim BARNES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. General information

Blenheim Barnes Limited is a company incorporated in England & Wales. The registered office is 6a High Street, Chelmsford, England CM1 1BE.

The company's principal activities continues to be that of property investing and development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

BLLENHEIM BARNES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

2. Accounting policies (continued)

2.7 Financial instruments (continued)

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 3).

4. Debtors

	2020 £	2019 £
Other debtors	589,412	-
	<u>589,412</u>	<u>-</u>

5. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	765	582,354
	<u>765</u>	<u>582,354</u>

BLenheim BARNES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020**

6. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Corporation tax	1,868	-
Accruals and deferred income	1,250	1,250
	3,118	1,250

7. Financial instruments

	2020	2019
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	765	582,354

Financial assets measured at fair value through profit or loss comprise of cash at bank and in hand.

8. Controlling party

The company is a 100% subsidiary of BCSL Investments (Jersey) Limited, a company incorporated in Jersey.