

Registered number: 07453096

BLENHEIM BARNES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

WEDNESDAY



L53CAQVU

LD5

23/03/2016

#116

COMPANIES HOUSE

BLLENHEIM BARNES LIMITED
REGISTERED NUMBER: 07453096

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Investment property	2		3,000,000		3,000,000
CURRENT ASSETS					
Debtors		1,309		5,538	
Cash at bank		17,760		5,833	
		<u>19,069</u>		<u>11,371</u>	
CREDITORS: amounts falling due within one year		<u>(524,363)</u>		<u>(306,211)</u>	
NET CURRENT LIABILITIES			<u>(505,294)</u>		<u>(294,840)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,494,706</u>		<u>2,705,160</u>
CREDITORS: amounts falling due after more than one year			<u>(2,301,473)</u>		<u>(2,206,172)</u>
NET ASSETS			<u>193,233</u>		<u>498,988</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Revaluation reserve			705,309		887,484
Profit and loss account			<u>(512,077)</u>		<u>(388,497)</u>
SHAREHOLDERS' FUNDS			<u>193,233</u>		<u>498,988</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



P G Hirst
 Director

Date: 15 3 16

BLenheim Barnes Limited

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

1.3 Turnover

Turnover comprises income due on the property owned by the company, accounted for on the accruals basis covering the period for which the rent is due under the terms of the lease.

1.4 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

BLenheim BARNES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 August 2014	3,000,000
Additions at cost	182,175
Surplus/(deficit) on revaluation	(182,175)
At 31 July 2015	3,000,000
Comprising	
Cost	2,294,981
Annual revaluation surplus/(deficit):	
Pre 2014	950,281
2014	(63,087)
2015	(182,175)
At 31 July 2015	3,000,000

The 2015 valuations were made by the directors, on an open market value for existing use basis.

Corporation tax of £91,454 (2014: £139,205) may be payable if the investment property was sold at its current market value. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), this has not been provided for on the basis that there is no binding agreement to sell the property at the year end.

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

4. CONTROLLING PARTY

The company is a 100% subsidiary of BCSL Investments (Jersey) Limited, a company incorporated in Jersey.