

FUNTEX LIMITED

NO : 07452212

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FINANCIAL ACCOUNTS FOR THE YEAR  
ENDED 30TH NOVEMBER, 2017

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53 CORNWALLIS ROAD  
EDMONTON  
London  
N9 0JJ

TUESDAY



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30/10/2018

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COMPANIES HOUSE

FUNTEX LIMITED  
FINANCIAL ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER, 2017

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## FUNTEX LIMITED

### DIRECTORS REPORT

The directors present their annual report and the financial statements for the period ended 30/11/2017

### PRINCIPAL ACTIVITY

Provision of Care facilities

### RESULTS

The company made a profit of £1126 before depreciation for the period ended 30/11/2017

### REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company have now overcome initial difficulties associated with new businesses and expand its operations and anticipate increased profit in future years

### DIRECTORS

Mrs A O Onifade continues to be a director

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

Approved by the Board of Directors  
and signed on behalf of the Board

Mrs A O Onifade  
(Director)



**FUNTEX LIMITED**

BALANCE SHEET AS AT 30TH NOVEMBER, 2017

	Notes	2017	2016
<b>FIXED ASSETS</b>			
Intangible Assets			
Tangible Assets	2	2949	3686
Investments			
		<u>2949</u>	<u>3686</u>
<b>CURRENT ASSETS</b>			
Stocks			
Debtors	3		
Investments			
Cash at bank and in hand		206	175
		<u>206</u>	<u>175</u>
<b>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
	4	105	29
		<u>101</u>	<u>146</u>
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		3050	3832
<b>CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR</b>			
		8464	8120
		<u>-5414</u>	<u>-4288</u>
<b>FINANCED BY :</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	1	1
Profit and Loss Account		-5415	-4289
		<u>-5414</u>	<u>-4288</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year ended 31st March 2013 by virtue of section 477 (2) and that no member or members have requested an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

(1) Ensuring that the company keeps proper accounting records which comply with sections 386 and section 387 of the Act 2006 and

(2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the 2006 Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

These financial statements were approved and signed by the director and authorised

for issue on.....26TH DAY OF August 2017.....

and signed on their behalf by.....

Mrs A O Onifade (Director)

The notes form part of these financial statements

**FUNTEX LIMITED****TRADING PROFIT AND LOSS ACCOUNT FOR  
THE PERIOD ENDED 30TH NOVEMBER, 2017**

	Notes	2017 Total	2016 Total
TURNOVER		27951	28152
DIRECT COSTS		11500	11056
GROSS PROFIT		<u>16451</u>	<u>17096</u>
Distribution expenses			
Admin Expenses	6	17577	17762
Other Operational Income			
OPERATING PROFIT		<u>-1126</u>	<u>-666</u>
Interest payable			
Profit/Loss on ordinary activities before Tax		-1126	-666
Taxation			
PROFIT/LOSS AFTER TAX		-1126	-666
Dividends			
PROFIT/LOSS FOR THE YEAR		<u><u>-1126</u></u>	<u><u>-666</u></u>

The notes form part of these financial statements

**FUNTEX LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT 30TH NOVEMBER, 2017**

**1 Accounting Policies**

**a) Accounting Convention**

These accounts are prepared under the historical cost convention in accordance with applicable UK accounting standards.

**b) Tangible Fixed Assets**

Assets are depreciated on a straight line basis over their estimated useful lives.

Depreciation rates are as follows.

Motor Vehicle	25% per annum
Plant and Machinery	25% per annum
Fixtures and Fittings	10% per annum

**2 TANGIBLE FIXED ASSETS**

	Motor Vehicle £	Plant and Machinery £	Fixtures and Fittings £	Total £
<b>COST</b>				
Balance as at 01/12/16	9000	0	0	9000
Additions				
Disposals				
Balance as at 30/11/17	<u>9000</u>	<u>0</u>	<u>0</u>	<u>9000</u>
<b>DEPRECIATION</b>				
Balance as at 01/12/16	5314	0	0	5314
Charge for the year	<u>737</u>	<u>0</u>	<u>0</u>	<u>737</u>
Balance as at 30/11/17	<u>6051</u>	<u>0</u>	<u>0</u>	<u>6051</u>
<b>NET BOOK VALUE AS AT 30/11/16</b>	3686	0	0	3686
<b>NET BOOK VALUE AS AT 30/11/17</b>	<u>2949</u>	<u>0</u>	<u>0</u>	<u>2949</u>

**3) DEBTORS**

	2017 £	2016 £
Trade debtors	-	-
Other debtors	-	-
Prepayments	-	-
	<u>0</u>	<u>0</u>

**4) CREDITORS : AMOUNTS  
FALLING DUE WITHIN 1 YEAR**

	2017 £	2016 £
Trade creditors	-78	51
Other creditors		
Taxation		
Accruals		
	<u>-78</u>	<u>51</u>