

FUNTEX LIMITED

NO : 07452212

FINANCIAL ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER, 2014

53 CORNWALLIS ROAD
EDMONTON
London
NN9 0JJ

THURSDAY



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COMPANIES HOUSE

FUNTEX LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2014

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FUNTEX LIMITED

DIRECTORS REPORT

The directors present their annual report and the financial statements for the period ended 30/11/2014

PRINCIPAL ACTIVITY

Provision of Care facilities

RESULTS

The company made a profit of £188 before depreciation for the period ended 30/11/2014

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company have now overcome initial difficulties associated with new businesses and expand its operations and anticipate increased profit in future years

DIRECTORS

Mrs A O Onifade continues to be a director

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

Approved by the Board of Directors
and signed on behalf of the Board

Mrs A O Onifade
(Director)

A handwritten signature in black ink, appearing to be 'A O Onifade', written over a circular stamp or seal.

FUNTEX LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER, 2014

	Notes	2014	2013
FIXED ASSETS			
Intangible Assets			-
Tangible Assets	2	5760	7200
Investments			
		<u>5760</u>	<u>7200</u>
CURRENT ASSETS			
Stocks			0
Debtors	3		
Investments			
Cash at bank and in hand		128	101
		<u>128</u>	<u>101</u>
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	4	36	82
		<u>92</u>	<u>19</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		5852	7219
CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR		8469	8584
		<u>-2617</u>	<u>-1365</u>
FINANCED BY :			
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and Loss Account		-2618	-1366
		<u>-2617</u>	<u>-1365</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year ended 31st March 2013 by virtue of section 477 (2) and that no member or members have requested an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

(1) Ensuring that the company keeps proper accounting records which comply with sections 386 and section 387 of the Act 2006 and

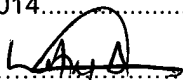
(2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the 2006 Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

These financial statements were approved and signed by the director and authorised

for issue on.....20TH DAY OF July 2014.....

and signed on their behalf by.....



Mrs A O Onifade (Director)

The notes form part of these financial statements

FUNTEX LIMITED**TRADING PROFIT AND LOSS ACCOUNT FOR
THE PERIOD ENDED 30TH NOVEMBER, 2014**

	Notes	2014 Total	2013 Total £
TURNOVER		26654	21635
DIRECT COSTS		10261	8299
GROSS PROFIT		<u>16393</u>	<u>13336</u>
Distribution expenses			
Admin Expenses	6	17645	14702
Other Operational Income			
OPERATING PROFIT		<u>-1252</u>	<u>-1366</u>
Interest payable			
Profit/Loss on ordinary activities before Tax		-1252	-1366
Taxation			
PROFIT/LOSS AFTER TAX		-1252	-1366
Dividends			
PROFIT/LOSS FOR THE YEAR		<u><u>-1252</u></u>	<u><u>-1366</u></u>

The notes form part of these financial statements

FUNTEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH NOVEMBER, 2014

1 Accounting Policies

a) Accounting Convention

These accounts are prepared under the historical cost convention in accordance with applicable UK accounting standards.

b) Tangible Fixed Assets

Assets are depreciated on a straight line basis over their estimated useful lives.

Depreciation rates are as follows.

Motor Vehicle	25% per annum
Plant and Machinery	25% per annum
Fixtures and Fittings	10% per annum

2 TANGIBLE FIXED ASSETS

	Motor Vehicle £	Plant and Machinery £	Fixtures and Fittings £	Total £
COST				
Balance as at 01/12/13	9000	0	0	9000
Additions				
Disposals				
Balance as at 30/11/14	<u>9000</u>	<u>0</u>	<u>0</u>	<u>9000</u>
DEPRECIATION				
Balance as at 01/12/13	1800	0	0	1800
Charge for the year	1440	0	0	1440
Balance as at 30/11/14	<u>3240</u>	<u>0</u>	<u>0</u>	<u>3240</u>
NET BOOK VALUE AS AT 30/11/12	7200	0	0	7200
NET BOOK VALUE AS AT 30/11/13	<u>5760</u>	<u>0</u>	<u>0</u>	<u>5760</u>

3) DEBTORS

	2014 £	2013 £
Trade debtors	-	-
Other debtors	-	-
Prepayments	-	-
	<u>0</u>	<u>0</u>

**4) CREDITORS : AMOUNTS
FALLING DUE WITHIN 1 YEAR**

	2014 £	2013 £
Trade creditors	36	82
Other creditors		
Taxation		
Accruals		
	<u>36</u>	<u>82</u>
	4	4

FUNTEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH NOVEMBER, 2013

5) CAPITAL AND RESERVES

	2014 £	2013
Called up share capital		
Authorised 100 shares of £1 each	<u>1</u>	<u>1</u>
Alloted and fully paid		
Balance as at 1st December	1	1
Balance as at 30th November	1	1
Profit and Loss	-1252	-1366
Balance b/f	1	1
Balance c/f	<u>-1251</u>	<u>-1365</u>

6) ADMINISTRATION EXPENSES

	2014 £	2013 £
Wages	9865	9440
Rent and Rates	1261	1261
Heat, Light and Power	384	265
Repairs and Maintenance	755	51
Transport and Travels	662	657
Motor Expenses	1205	325
Postage and Telephone	124	101
Printing and Stationery	103	52
Advertising and Publicity	39	30
Insurance	705	365
Legal and Professional Fees	43	30
Accountancy Fees	300	300
General Expenses	759	25
Depreciation	1440	1800
	<u>17645</u>	<u>14702</u>

**7) PROFIT/(LOSS) ON ORDINARY
ACTIVITIES BEFORE TAXATION**

8) DEPRECIATION	1440
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