

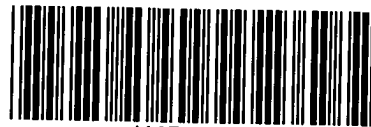
FUNTEX LIMITED

NO : 07452212

FINANCIAL ACCOUNTS FOR THE YEAR
ENDED 30TH NOVEMBER, 2013

53 CORNWALLIS ROAD
EDMONTON
London
NN9 0JJ

MONDAY



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COMPANIES HOUSE

FUNTEX LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER, 2013

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FUNTEX LIMITED

DIRECTORS REPORT

The directors present their annual report and the financial statements for the period ended 30/11/2013

PRINCIPAL ACTIVITY

Provision of Care facilities

RESULTS

The company made a profit of £434 before depreciation for the period ended 30/11/2013

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company have now overcome initial difficulties associated with new businesses and expand its operations and anticipate increased profit in future years

DIRECTORS

Mrs A O Onifade continues to be a director

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

Approved by the Board of Directors
and signed on behalf of the Board



Mrs A O Onifade
(Director)



FUNTEX LIMITED**BALANCE SHEET AS AT 30TH NOVEMBER, 2013**

	Notes	2013
FIXED ASSETS		
Intangible Assets		-
Tangible Assets	2	7200
Investments		<u>7200</u>
CURRENT ASSETS		
Stocks		0
Debtors	3	
Investments		
Cash at bank and in hand		<u>101</u>
		101
CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR	4	82
NET CURRENT ASSETS		<u>19</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7219
CREDITORS : AMOUNTS FALLING DUE AFTER ONE YEAR		8584
		<u><u>-1365</u></u>
FINANCED BY :		
CAPITAL AND RESERVES		
Called up share capital	5	1
Profit and Loss Account		<u>-1366</u>
		<u><u>-1365</u></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year ended 31st March 2013 by virtue of section 477 (2) and that no member or members have requested an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

(1) Ensuring that the company keeps proper accounting records which comply with sections 386 and section 387 of the Act 2006 and


(2) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 which otherwise comply with the requirements of the 2006 Act relating to financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and with the financial Reporting standard for smaller entities (effective April 2008)

These financial statements were approved and signed by the director and authorised

for issue on.....29TH DAY OF July 2013.....

and signed on their behalf by.....



Mrs A O Onifade (Director)

The notes form part of these financial statements

FUNTEX LIMITED

**TRADING PROFIT AND LOSS ACCOUNT FOR
THE PERIOD ENDED 30TH NOVEMBER, 2013**

	Notes	2013 Total £
TURNOVER		21635
DIRECT COSTS		8299
		0
GROSS PROFIT	0	<u>13336</u>
Distribution expenses		
Admin Expenses	6	14702
Other Operational Income		
OPERATING PROFIT		<u>-1366</u>
Interest payable		
Profit/Loss on ordinary activities before Tax		-1366
Taxation		
PROFIT/LOSS AFTER TAX		-1366
Dividends		0
PROFIT/LOSS FOR THE YEAR		<u><u>-1366</u></u>

The notes form part of these financial statements

FUNTEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH NOVEMBER, 2013

1 Accounting Policies

a) Accounting Convention

These accounts are prepared under the historical cost convention in accordance with applicable UK accounting standards.

b) Tangible Fixed Assets

Assets are depreciated on a straight line basis over their estimated useful lives.

Depreciation rates are as follows.

Motor Vehicle	25% per annum
Plant and Machinery	25% per annum
Fixtures and Fittings	10% per annum

2 TANGIBLE FIXED ASSETS

	Motor Vehicle £	Plant and Machinery £	Fixtures and Fittings £	Total £
COST				
Balance as at 01/04/12	9000	0	0	9000
Additions				
Disposals				
Balance as at 31/03/13	<u>9000</u>	<u>0</u>	<u>0</u>	<u>9000</u>
DEPRECIATION				
Balance as at 01/04/12	0	0	0	0
Charge for the year	<u>1800</u>	<u>0</u>	<u>0</u>	<u>1800</u>
Balance as at 31/03/13	<u>1800</u>	<u>0</u>	<u>0</u>	<u>1800</u>
NET BOOK VALUE AS AT 30/11/12	9000	0	0	9000
NET BOOK VALUE AS AT 30/11/13	<u>7200</u>	<u>0</u>	<u>0</u>	<u>7200</u>

3) DEBTORS

	2013
	£
Trade debtors	-
Other debtors	-
Prepayments	-
	<u>0</u>

**4) CREDITORS : AMOUNTS
FALLING DUE WITHIN 1 YEAR**

	2013
	£
Trade creditors	82
Other creditors	
Taxation	
Accruals	
	<u>82</u>

FUNTEX LIMITED
NOTES TO THE FINANCIAL STATEMENTS
AS AT 30TH NOVEMBER, 2013

5) CAPITAL AND RESERVES

	2013
	£
Called up share capital	
Authorised 100 shares of £1 each	<u>1</u>
Alloted and fully paid	
Balance as at 1st December	1
Balance as at 30th November	1
Profit and Loss	-1366
Balance b/f	1
Balance c/f	<u><u>-1365</u></u>

6) ADMINISTRATION EXPENSES

	2013
	£
Wages	9440
Rent and Rates	1261
Heat, Light and Power	265
Repairs and Maintenance	51
Transport and Travels	657
Motor Expenses	325
Postage and Telephone	101
Printing and Stationery	52
Advertising and Publicity	30
Insurance	365
Legal and Professional Fees	30
Accountancy Fees	300
General Expenses	25
Depreciation	1800
	<u><u>14702</u></u>

**7) PROFIT/(LOSS) ON ORDINARY
ACTIVITIES BEFORE TAXATION**

8) DEPRECIATION	1800
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