

BBC Earth Productions (Africa) Limited

Registered number: 07451708

Annual Report and Financial Statements

For the year ended 31 March 2019



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Directors' Report

The Directors present their annual report and the financial statements of BBC Earth Productions (Africa) Limited (the "Company") for the year ended 31 March 2019.

Principal activity and business review

The principal activity of the Company is film production. The Company did not trade during the year to 31 March 2019 or the prior year.

The Company is exempt from the requirement to prepare a Strategic report by virtue of it qualifying as a small company as defined by the Companies Act 2006.

Results and dividends

The result after taxation for the year ended 31 March 2019 was £nil (2018: £nil).

No dividends were approved or paid during the year (2018: £nil).

Directors

The Directors who served during the year and subsequent to the year end were as follows:

Martyn Freeman
Thomas Fussell

The Company Secretary is Anthony Corriette.

Donations

The Company did not make any political or charitable donations during the year (2018: £nil).

Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

Director's indemnities

No director had any interest in the share capital of BBC Earth Productions (Africa) Limited at 1 April 2018 or 31 March 2019. No rights to subscribe for shares in or debentures of the Company were granted to any of the Directors or their immediate families, or exercised by them, during the financial year. Directors' and officers' insurance cover was in place throughout the financial year as appropriate under the BBC group scheme.

On behalf of the Board,


Anthony Corriette
Company Secretary

26 SEPTEMBER 2019

Registered Office:
1 Television Centre
101 Wood Lane
London
W12 7FA

Statement of Directors' responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law he has elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the Directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Income Statement

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during the year and the prior year the Company made neither a profit nor a loss.

There are no recognised gains or losses and therefore no separate statement of recognised gains and losses is presented.

Balance Sheet

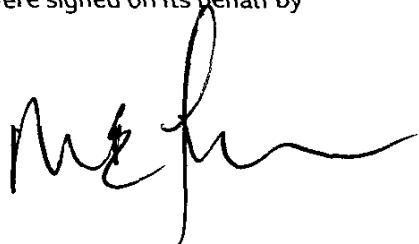
| As at 31 March | | | |
|----------------------------------|------|-----------|-----------|
| | Note | 2019 £ | 2018 £ |
| Current assets | | | |
| Debtors | 4 | 1 | 1 |
| Net current assets | | 1 | 1 |
| Net assets | | 1 | 1 |
| Capital and reserves | | | |
| Called up share capital | 5 | 1 | 1 |
| Total shareholder's funds | | 1 | 1 |

The notes on pages 7 and 8 form part of these financial statements.

The Directors:

- confirm that the Company was entitled to exemption under section 479A of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2019 audited.
- confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act.
- acknowledge their responsibilities for:
 - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
 - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

These financial statements were approved by the Directors and signed on 26 SEPTEMBER 2019 and were signed on its behalf by



Martyn Freeman
Director

Statement of Changes in Equity

| | Called up share capital £ | Total equity £ |
|--|------------------------------------|-------------------|
| Balance at 1 April 2017 | 1 | 1 |
| Total comprehensive income for the period | | |
| Profit or loss | - | - |
| Total comprehensive income for the period | - | - |
| Balance at 31 March 2018 | 1 | 1 |
| Total comprehensive income for the period | | |
| Profit or loss | - | - |
| Total comprehensive income for the period | - | - |
| Balance at 31 March 2019 | 1 | 1 |

Notes to the Financial Statements

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the Company's principal accounting policies is set out below. These accounting policies have been applied consistently throughout the current and preceding years to items considered material to the financial statements.

1a Basis of preparation

BBC Earth Productions (Africa) Limited is a company incorporated in the United Kingdom under the Companies Act. The address of the registered office is given on page 2. The nature of the Company's operations and its principal activities are set out in the Directors' report on page 2.

These financials were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101). The financial statements are prepared under the historical cost convention.

The financial statements have been prepared under the historical cost basis.

As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available in relation to business combinations, share-based payments, non-current assets held for sale, financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions. Where required, equivalent disclosures for the exemption adopted are given in the Group accounts of BBC Studios Limited.

1b Going concern

After making enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future, and accordingly the going concern basis continues to be adopted in the preparation of the accounts.

1c Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2 Profit and loss account

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently during the year and the prior year the Company made neither a profit nor a loss.

3 Staff costs

The Company had no employees during the year or the preceding year. No Director of the Company received any remuneration for qualifying services to the Company during the year (2018: £nil).

Notes to the Financial Statements (continued)

4 Debtors: amounts falling due within one year

| | 2019 | 2018 |
|--------------------------------------|----------|----------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 1 | 1 |
| Total Debtors | 1 | 1 |

5 Allotted and issued share capital

| Company | 2019 | 2018 |
|---|------|------|
| | £ | £ |
| <i>Authorised</i> | | |
| 1 Ordinary share of £1 each | 1 | 1 |
| <i>Issued, allotted, called up and fully paid</i> | | |
| 1 Ordinary share of £1 | 1 | 1 |

6 Related party transactions

The Company is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC') and has taken exemption under FRS 101 from the requirements of IAS 24 Related Party Disclosures as the Company is a wholly owned entity which forming part of the BBC group.

There are no other transactions with related parties that require disclosure.

7 Parent undertaking and controlling party

BBC Earth Productions (Africa) Limited is a special purpose vehicle governed by a tripartite agreement between BBC Studios Distribution Limited, Reliance Big Entertainment (US), Inc and Evergreen Films, Inc.

As each member of the tripartite agreement shares control and influence, the Directors do not consider there to be an ultimate controlling party.

The ordinary share is held in the name of BBC Studios Distribution Limited.