

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**  
**FOR**  
**DAMP & TIMBER TECH LIMITED**

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FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**

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**DAMP & TIMBER TECH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**

**DIRECTOR:** R G Warren

**REGISTERED OFFICE:** 21 Stafford Road  
Croydon  
Surrey  
CR0 4NG

**REGISTERED NUMBER:** 07451138 (England and Wales)

**ACCOUNTANTS:** MDH  
Chartered Certified Accountants  
21 Stafford Road  
Croydon  
Surrey  
CR0 4NG

**BALANCE SHEET**  
**31 OCTOBER 2022**

	Notes	31/10/22 £	30/11/21 £
<b>CURRENT ASSETS</b>			
Debtors	5	21,993	17,123
Cash at bank		<u>950</u>	<u>842</u>
		22,943	17,965
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>14,877</u>	<u>10,420</u>
<b>NET CURRENT ASSETS</b>		<u>8,066</u>	<u>7,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,066	7,545
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>7,253</u>	<u>7,089</u>
<b>NET ASSETS</b>		<u>813</u>	<u>456</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Retained earnings		<u>812</u>	<u>455</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>813</u>	<u>456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2022 and were signed by:

R G Warren - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**

**1. STATUTORY INFORMATION**

Damp & Timber Tech Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Accounting period length**

The accounts were shortened to an 11 month period, thus slightly impacting on the like for like on the comparative year.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2021 - NIL) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 December 2021  
and 31 October 2022

3,967

**DEPRECIATION**

At 1 December 2021  
and 31 October 2022

3,967

**NET BOOK VALUE**

At 31 October 2022

-

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/22	30/11/21
	£	£
Trade debtors	-	1,260
Other debtors	<u>21,993</u>	<u>15,863</u>
	<u>21,993</u>	<u>17,123</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/22	30/11/21
	£	£
Trade creditors	4,098	3,030
Taxation and social security	<u>10,779</u>	<u>7,390</u>
	<u>14,877</u>	<u>10,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/10/22	30/11/21
	£	£
Bank loans	<u>7,253</u>	<u>7,089</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>7,253</u>	<u>7,089</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/10/22	30/11/21
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 DECEMBER 2021 TO 31 OCTOBER 2022**

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 October 2022 and the year ended 30 November 2021:

	31/10/22 £	30/11/21 £
<b>R G Warren</b>		
Balance outstanding at start of period	15,863	14,501
Amounts advanced	31,557	26,375
Amounts repaid	(25,427)	(25,013)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>21,993</u>	<u>15,863</u>

Mr R Warren owed the company at the year end £21,993 (2021: £15,863). This was an interest free loan and repayable within 9 months of the year end.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R G Warren.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.